

1503 BOOK 140

## AGREEMENT RELEASING GUARANTORS AND WAIVING RIGHT OF REDEMPTION

This Agreement is entered into this 24th day of May 1965 by and between American Savings Association of Topeka, a corporation, formerly The City Homes Savings and Loan Association, referred to hereinafter as the Association; and Baker-Lackie-Sondker, Inc., a corporation, referred to hereinafter as the Corporation.

## WITNESS THAT:

Whereas the Corporation is now the owner of the following described real estate:

Lot 1, in Block 1, in South Hills,  
an Addition to the City of Lawrence,  
Douglas County, Kansas

AND

Lot 33, in Block 1, in Belle Haven  
South, an Addition to the City of  
Lawrence, Douglas County, Kansas; and

Whereas on the 26th day of January, 1962, the Corporation executed a written mortgage to the Association covering the following described real estate:

Lot 1, in Block 1, in South Hills, an  
Addition to the City of Lawrence,  
Douglas County, Kansas.

which mortgage was recorded in Book 130 at Page 274 of the records of the Register of Deeds, for Douglas County, Kansas; and

Whereas the Corporation executed a written mortgage to the Association on November 20, 1961 covering the following described real estate:

Lot 33, in Block 1, in Belle Haven  
South, an Addition to the City of  
Lawrence, Douglas County, Kansas.

which mortgage was recorded in Book 129 at Page 548 of the records of the Register of Deeds, for Douglas County, Kansas; and

Whereas the Mortgage Note executed by the Corporation in the sum of FIFTY-SIX THOUSAND and NO/100-----DOLLARS (\$56,000.00) dated January 26, 1962 and the Mortgage Note signed by the Corporation dated November 20, 1961 in the sum of FORTY THOUSAND and NO/100---DOLLARS (\$40,000.00) secured by the two mortgages referred to above were each guaranteed by the following individuals:

George S. Baker  
Kathryn R. Baker  
Edward H. Sondker  
M. Adelaide Sondker  
Paul Lackie  
Virginia T. Lackie; and

Whereas the two Mortgages referred to above do not contain a waiver of redemption by the Corporation as allowed by the laws of the State of Kansas; and