

Reg. No. 321  
Fee Paid \$37.50

MORTGAGE (NO. 232) 1389 BOOK 140

This Indenture, Made this 27th day of May 19 65, between Elden C. Tefft and Mary W. Tefft, Husband and Wife of Douglas County, in the State of Kansas of the first part, and Douglas County State Bank, Lawrence, Kansas, a Corporation of Douglas County, in the State of Kansas of the second part:

Witnesseth, That said parties of the first part, in consideration of the sum of Fifteen Thousand and no/100 DOLLARS the receipt of which is hereby acknowledged, do by these presents, grant, bargain, sell and convey unto said party of the second part, and its heirs and assigns, all the following REAL ESTATE situated in the County of Douglas and State of Kansas, to-wit:

The East 115 feet of Lot One (1) in (Revised Plat) University Heights, Part Two (2), an Addition to the City of Lawrence, and the South 40 feet of the East 115 feet of Lot Nineteen (19), in Strong's Addition to the City of Lawrence, in Douglas County, Kansas.

To Have and To Hold the Same, Together with all and singular, the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, forever.

Provided Always, And these presents are upon this express condition, that whereas said parties of the first part have this day executed and delivered one certain promissory note in writing to said party of the second part, of which the following IS A MEMORANDUM:

Date:	May 27, 1965
Amount:	\$15,000.00
Maturity:	15 Years (Principal and interest payable \$126.58 January 3, 1966 and \$126.58 the 3rd day of each month thereafter until maturity; balance at maturity. From each installment interest shall first be deducted and the remainder applied toward reduction of the principal.)

Now, if said parties of the first part shall pay or cause to be paid to said party of the second part & its heirs and assigns, said sum of money in the above described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, and if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof, are not paid when the same are by law made due and payable; then the whole of said sum and sums and interest thereon, shall, and by these presents, become due and payable, and said party of the second part shall be entitled to the possession of said premises.

In Witness Whereof, The said parties of the first part have hereunto set their hand the day and year first above written.

Executed in the presence of

Witnesses

Elden C. Tefft  
Mary W. Tefft

For Extension Payment See Book 145 Page 118

Douglas County, ss.

Be It Remembered, That on this 27th day of May A. D. 1965 before me, the undersigned, a Notary Public in and for said County and State, came Elden C. Tefft and Mary W. Tefft, Husband and Wife to me personally known to be the same persons who executed the within instrument of writing, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission expires August 26 19 65

C. M. Clem Notary Public