## BOOK THE 591

MORTGAGE

## KNOW ALL MEN BY THESE PRESENTS:

THAT MERLIN C. STICKELBER, as Manager of Stickelber & Associates, a Joint Venture established under Joint Venture Agreement dated September 28, 1964, hereinafter called the "Wortgagor", in consideration of the sum of One Dollar and other valuable considerations, and for the purpose of securing the payment of the indebtedness hereinafter described, does by these presents grant, bargain, sell, convey, and mortgage unto THE WIRST NATIONAL BANK AND TRUST COMPANY OF TULSA, a national banking association, 15 East Fifth Street, Tulsa, Oklahoma, hereinafter called "Mortgagee", its successors and assigns forever, the following described real estate situated in the County of Douglas, State of Kansas, to-wit:

Lots One (1), Two (2), Three (3) and Four (4) in Sigma Nu Addition, an Addition in the City of Lawrence, State of Kansas, according to the recorded plat thereof,

together with the buildings and improvements erected or to be erected thereon including all fixtures and all the appurtenances and all the rents, issues, and profits arising and which may be had therefrom.

TO HAVE AND TO HOLD THE SAME, together with all the rents, issues and profits therefrom and all and singular the tenements, hereditaments, and appurtenances thereunto belonging, or in any wise appertaining, unto the said Mortgager, its successors and assigns forever. And the said Mortgager, for Mortgagor and for Mortgagor's heirs, successors and assigns, does hereby covenant to and with the said Mortgagee, its successors and assigns, that at the delivery hereof the said Mortgagor is the lawful owner and in possession of the premises aforesaid and is seized of a good and indefeasible estate of inheritance therein, free and diear of all encumbrances of every nature and kind whatsoever; that said Mortgagor has good right and authority to convey and encumber the same; and that said Mortgagor of said Mortgagee, its successors and assigns, forever, against the lawful claims and demands of all persons whomsoever.

This conveyance is intended as a mortgage and is given as security for the performance of the covenants herein and the payments to THE FIRST NATIONAL BANK AND TRUST COMPANY OF TULSA, its successors or assigns, of the principal sum of ONE MILLION THREE HUNDRED THOUSAND and NO/100 DOLLARS according to the terms and conditions of the promissory note made and executed by Mortgagor, to-wit:

> Mortgagor's note in said amount payable to the order of Mortgagee on July 17, 1967, together with interest at the rate of six per cent per annum, payable on September 17, 1965, March 17, 1966, September 16, 1966, March 16, 1967, and at maturity,

and for the payment of all extensions, renewals, substitutions and changes in form of said indebtedness (which may be made from time to time and for any term or terms, with or without notice to Mortgagor), as well as for the payment and performance by the Mortgagor of the obligations, terms, provisions and covenants hereinafter set forth.

And for the consideration aforesaid the said Mortgagor does hereby covenant, promise and agree to and with the said Mortgagee that in case the said Mortgagor shall neglect or fail to