

Reg. No. 20
Fee Paid \$8.00

RSL-265.493-KC
SEA

BOOK 139

104

REAL ESTATE MORTGAGE

THIS MORTGAGE, Made this 20 day of Jan, 1965 in the year of Our Lord One Thousand Nine Hundred Sixty Five by and between
Beatrice M. Spence
of the County of Leavenworth and State of Kansas (hereinafter jointly and severally referred to as "Mortgagor"), and Small Business Administration, 911 Walnut Street, Kansas City, Missouri (hereinafter jointly and severally referred to as "Mortgagee"),

WITNESSETH: That said Mortgagor, as security to and in consideration of a loan of Three Thousand Two Hundred and No/100----- Dollars, made by the said Mortgagee and guaranteed by the Mortgagor, by these presents does grant, bargain, sell and convey unto the Mortgagee, and to its heirs and assigns forever, all of the following described tract, piece and parcel of land lying and situated in the County of Douglas and State of Kansas, to-wit:

Lots Six (6) and Seven (7), Logan Place, an
Addition to the City of Lawrence.

TO HAVE AND TO HOLD The same with all and singular, the hereditaments and appurtenances thereto belonging, unto the said Mortgagee, and to its heirs and assigns forever, provided always, and this instrument is made, executed and delivered upon the following conditions, to-wit:

WHEREAS, Cecil Lewis Spry, D. C., Leavenworth, Kansas executed and delivered to the said Mortgagee its Promissory Note, which said Note has been unconditionally guaranteed by the Mortgagors and for which guaranty this mortgage is security, and promises to pay to the said Mortgagee or order, for value received Three Thousand Two Hundred and No/100----- Dollars, with interest from the date thereof to maturity at the rate of 6 1/2 per cent per annum and installments of \$75.00 each, including principal and interest, payable monthly, beginning four (4) months from date of Note, and the balance of principal and interest payable four (4) years and five (5) months from date of Note.

Said Note bearing even date herewith.

NOW, If the said Mortgagor shall well and truly pay, or cause to be paid, the sum of money in said Note mentioned, with the interest thereon, according to the tenor and effect of said Note, then these presents shall be null and void. But if said sum of money or either of them, or any part thereof, or any interest thereon, be not paid when the same become due, then, and in that case, the whole of said sum and interest shall, at the option of said Mortgagee, or assigns, by virtue of this Mortgage, immediately become due and payable; or, if the taxes and assessments of every nature which are or may be assessed against said land and appurtenances, or either of them, or any part thereof, are not paid at the time when the same are

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Cecil Lewis Spry, D. C.