

MORTGAGE

90168 BOOK 139 (MO. REC.)

This Indenture, Made this 11th day of December 1964, between

Kenneth C. Corbett and Rachel A. Corbett, his wife

of Douglas County, in the State of Kansas of the first part, and

Douglas County State Bank, a Corporation

of Douglas County, in the State of Kansas of the second part:

Witnesseth, That said parties of the first part, in consideration of the sum of

Fifty Five Hundred and no/100----- DOLLARS

the receipt of which is hereby acknowledged, do by these presents, grant, bargain, sell and convey unto

said party of the second part, and its heirs and assigns, all the following REAL ESTATE situated in

the County of Douglas and State of Kansas, to-wit:

The South 10 feet of Lot One Hundred Twenty-five (125), less the West Sixty-two (62) feet thereof and all of Lot One Hundred Twenty-seven (127), less the West 62 feet thereof, all on Rhode Island Street in the City of Lawrence, Douglas County, Kansas.

To Have and To Hold the Same, Together with all and singular, the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, forever.

Provided Always, And these presents are upon this express condition, that whereas said

parties of the first part

have this day executed and delivered

one certain promissory note in writing to said party of the second part, of which the following

IS A MEMORANDUM:

Date:

December 11, 1964

Amount:

\$5,500.00

Maturity:

5 Years (Principal and Interest payable \$106.34 February 15, 1965, & \$106.34 the 15th day of each month thereafter until maturity; balance at maturity. From each installment interest shall first be deducted and the remainder applied toward reduction of the principal.)

Now, if said parties of the first part shall pay or cause to be paid to said party of the second part & its heirs and assigns, said sum of money in the above described note mentioned, together with the interest thereon, according to the terms and tenor of the same, then these presents shall be wholly discharged and void; and otherwise shall remain in full force and effect. But if said sum or sums of money, or any part thereof, or any interest thereon, is not paid when the same is due, and if the taxes and assessments of every nature which are or may be assessed and levied against said premises or any part thereof, are not paid when the same are by law made due and payable; then the whole of said sum and sums and interest thereon, shall, and by these presents, become due and payable, and said party of the second part shall be entitled to the possession of said premises.

In Witness Whereof, The said parties of the first part have hereunto set their hand the day and year first above written.

Executed in the presence of

Witnesses

Kenneth C. Corbett

Rachel A. Corbett