

Distribution of Insurance

Should said Mortgagee by reason of any such insurance against loss receive any sum or sums of money for any damage to said building or buildings, such amount may be retained and applied toward the payment of the debt hereby secured; or the same may, at the option of said Mortgagee, be paid over, either wholly or in part, to said Mortgagor to enable it to repair such buildings or erect new buildings in their place, or for any other purpose or object satisfactory to said Mortgagee without affecting the lien of this mortgage for the full amount secured hereby before such damage, or such payment over, took place.

Decree of Sale and Foreclosure

In case of default in any of the payments herein provided for, or in the event of the failure on the part of said Mortgagor to keep and perform any of the covenants, agreements, terms and conditions herein contained and provided for, said Mortgagee shall be entitled to a judgment for the sum due upon said note and any additional sums paid by virtue of this mortgage with interest thereon as herein provided, and for all costs, and shall be entitled also to a decree for the sale of said premises in satisfaction of said judgment, foreclosing all rights and equities in and to said premises of said Mortgagor and all persons claiming under it, at which sale appraisal of said property is hereby waived by said Mortgagor.

Waiver of Notice

The said Mortgagor further agrees that all notice of the exercise of any and all options reserved by this mortgage to said Mortgagee is hereby waived.

Receiver

In case any bill or petition is filed in an action brought to foreclose this mortgage, the Court may on motion of said Mortgagee without respect to the condition or value of the property herein described, appoint a Receiver to take immediate possession of the mortgaged premises, to maintain and lease the same, and to collect the rents and profits arising therefrom during the pendency of such foreclosure and until the debt is fully paid and apply such rents and profits to the payment and satisfaction of the amount due under this mortgage, first deducting all proper charges and expenses attending the execution of said trust.

Wherever the words "Mortgagor," "Mortgagors," or "Mortgagee" appear in this mortgage, they shall be understood to include the heirs, devisees, administrators, executors, trustees, successors, and assigns of such parties.

IN WITNESS WHEREOF said Mortgagor has hereunto set its hand and seal the day and year first above written.

LAWRENCE APARTMENTS, INC.

By Elwaine F. Pomeroy
Elwaine F. Pomeroy, President

CORPORATE ACKNOWLEDGMENT

STATE OF KANSAS SHAWNEE COUNTY, ss.
BE IT REMEMBERED, That on this 28th day of August A. D. 19 64
before me, the undersigned, a Notary Public in and for the County and State aforesaid, came
Elwaine F. Pomeroy President of Lawrence Apartments, Inc.
a corporation duly organized, incorporated and existing under and by
virtue of the laws of the State of Kansas and
Secretary of said corporation, who are personally known to me to be such officers, and who are personally known to me to be the
same persons who executed, as such officers, the within instrument of writing on behalf of said corporation, and such persons duly
acknowledged the execution of the same to be the act and deed of said corporation.
IN TESTIMONY WHEREOF, I have hereunto set my hand, and affixed my Notarial Seal
the day and year last above mentioned.
Elsie Renyer Notary Public
Term Expires March 30 19 67

Recorded September 4, 1964 at 2:51 P. M.

Ward A. Beck Register of Deeds