

SUBORDINATION AGREEMENT

WHEREAS, The Douglas County State Bank, Lawrence, Kansas, is the owner and holder of a real estate mortgage executed by Wes Santee and Danna Lou Santee of Lawrence, Kansas, which mortgage is dated the Twentieth day of June, 1962, and recorded on the 25th day of June, 1962, in Book 131 at Page 277 of the office of Register of Deeds of Douglas County, Kansas, for the consideration of \$3,500.00 and,

WHEREAS, The Douglas County State Bank, Lawrence, Kansas, is the owner and holder of a real estate mortgage executed by Wes Santee and Danna Lou Santee of Lawrence, Kansas, which mortgage is dated the Twentieth day of June, 1964, and which mortgage is executed by the mortgagors for the purpose of extending the date of maturity of the mortgage note described in the mortgage recorded on the 25th day of June, 1962, in Book 131 at Page 277 of the office of the Register of Deeds, Douglas County, Kansas, and,

WHEREAS, The Topeka Savings Association, Topeka, Kansas, is the owner and holder of a real estate mortgage executed by Wes Santee and Danna Lou Santee which mortgage is dated the fifteenth day of February, 1962, and recorded on the 28th day of February, 1962, in Book 130, Page 133 in the office of the Register of Deeds of Douglas County, Kansas, and re-recorded on the 13th day of February, 1963, in Book 133 at Page 299 in the office of the Register of Deeds of Douglas County, Kansas.

NOW, THEREFORE, The Topeka Savings Association agrees to subordinate its mortgage above referred to as far as it covers the North Half of Lot Ten (10) in Block Nine (9) in Oread Addition to the City of Lawrence, Douglas County, Kansas, to