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5992 BOOK 138

MORTGAGE

PETEFISH & POBTMA LAWYERS

THIS INDENTURE, made this <u>13th</u> day of <u>August</u>, 1964, between THE MOUNT OREAD HOUSE CORPORATION (the House Corporation of the Beta Gamma Chapter of Pi Kappa Algha Fraternity), a Kansas Corporation, duly organized, incorporated, and existing under and by virtue of the laws of the State of Kansas, and having its principal place of business at Lawrence, Kansas, party of the first part, and THE KANSAS UNIVERSITY ENDOWMENT ASSOCIATION, a Kansas corporation, party of the second part.

WITNESSETH, that the said party of the first part, in consideration of the sum of

THIRTEEN THOUSAND DOLLARS (\$13,000.00) to it duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture does GRANT, BARGAIN, SELL, and MORTGAGE to the said party of the second part the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

> The South 60 feet of Lot Five (5) and all of Lot Six (6) in Brock Two (2), Oread Addition, an Addition to the City of Lawrence in Douglas County, Kansas.

The said party of the first part does hereby covenant and agre that at the delivery hereof it is the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, except mortgages to:

The Kansas University Endowment Association, dated October 28, 1953, recorded October 30, 1953, in Book 105 at Pages 294-5 of the records in the office of the Register of Deeds of Douglas County, Kansas, and originally given to secure payment of the sum of \$25,000.00;

Pi Kappa Alpha Fraternity, dated October 28, 1953, recorded November 16, 1953, in Book 105 at Page 340 of said records and originally given to secure payment of the sum of \$10,000.00; and