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138409 BOOK MORTGAGE

day of

LOAD No. 50952-33-9-LB

19 64

1. A.

This Indenture, Made this 29 bb AMERICAN REAL ESTATE, INC. Donolas

Clarify of County, in the State of Kansas, of the first part, and CAPITOL FEDERAL SAVINGS AND LOAN ASSO-CIATION of Topeka, Kansas, of the second part;

Hundred and No/100 DOLLARS made to them by second party, the receipt of which is hereby acknowledged, do by these presents mortgage and warrant unto said second party, its successors and assigns, all of the following-described real estate situated in the County of Douglas and State of Kansas, to-wit:

Lot 21 in Block 5 in Northwood Addition, an Addition to the City of Lawrence, Douglas County, Kansas.

(It is understood and agreed that this is a purchase money mortgage.)

Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, with all and singular the tenements, hereditaments and appurtenances there unto belonging, or in anywise appertaining, forever, and hereby warrant the title to the same.

PROVIDED ALWAYS, And this instrument is executed and delivered to secure the payment of the sum of Thirteen Thousand Five Hundred and No/10 DOLLARS DOLLARS with interest thercon, advanced by said Capitol Federal Savings and Loan Association, and such charges as may become due to said second party under the terms and conditions of the note secured hereby, which note is by this reference made a part hereof, to be repaid as follows:

In monthly installments of \$ 96.73 each, including both principal and interest. First payment of \$ 96.73 due on or before the 10th day of August ..., 19 64, and a like sum on or before the 10th day of each month thereafter until total amount of indebtedness to the Association has been paid in full.

The mortgagor, a corporation, hereby agrees to wholly waive the entire period of redemption as against it, as authorized by the provisions of 1935 G.S. 60-3139, in the event of a foreclosure of this mortgage and a sale of the property werein described.

Said note further provides: Upon transfer of tile of the real estate, mortgaged to secure this note, the entire balance remaining due hereunder may at the option of the mortgagee, be declared due and payable at once.

It is the intention and agreement of the parties hereto that this mortrage shall also secure any future advancements made to first parties, or any of them, by second party, and any and all indebtedness in addition to the amount above stated which the first parties, or any of them, may over to the second party, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties herein and their heirs, personal repre-sentatives, successors and assigns, until all amounts due hereunder, including tuture advancements, are paid in foll, with in-terest; and upon the maturing of the present indebtedness for any cause, the total debt on any such additional loans shall at the same time and for the same specified causes be considered matured and draw ten per cash interest and be collectible out of the proceeds of sale through forcelosure or otherwise.

First parties agree to keep and maintain the buildings now on said premises or which may be hereafter erected thereon in good condition at all times, and not suffer waste or permit a nuisance thereon. First parties also agree to pay all taxes, assessments and insurance premiums as required by second party.

First parties also agree to pay all costs, charges and expenses reasonably incurred or paid at any time by second party, including abstract expenses, because of the failure of first parties to perform or comply with the provisions in said note and in this mortgage contained, and the same are hereby secured by this mortgage.

and in this mortgage contained, and the same are hereoy secured by this mortgage. First parties hereby assign to second party the rents and income arising at any and all times from the property mort-gaged to secure this note, and hereby authorize second party or its agent, at its option upon default, to take charge of said property and collect all rents and income and apply the same on the payment of insurance premiums, taxes, assessments, re-pairs or improvements necessary to keeps and property in tennatible condition, or other charges or payments provided for in this mortgage or in the note hereby secured. This assignment of rents shall continue in force until the unpaid balance of said note is fully paid. It is also agreed that the taking of possession hereunder shall in no manner prevent or retard second party in the collection of said sums by foreclosure or otherwise.

The failure of second party to assert any of its right hereunder at any time shall not be construed as a waiver of its right to assert the same at a later time, and to insist upon and enforce strict compliance with all the terms and provisions in said notes and in this mortgage contained.

If and first parties shall cause to be paid to second party the entire amount due it hereunder and under the terms and provisions of asid note hereby secured, including future advances, and any extensions or renevals hereof, in accordance with the terms and provisions thereof, and comply with all the provisions in asid note and in this mortgage contained, then these presents shall be void; otherwise to remain in full force and effect, and second party shall be entitled to the immediate pos-session of all of said premises and may, at its option, declare the whole of said note due and papels end here forcelource of this mortgage or take any other legal.action to protect its rights, and from the date of such default all items of indept-ences hereunder shall dave interest at the rate of 10% per annum. Appraisment and all benefits of homestead and ex-emption laws are hereby valved.

This mortgage shall extend to and be binding upon the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, said first parties have hereunto set their hands the day apprear first above writte

odurt herry Hart Cottory president Cherry 24



AZ Clerk of the District Court 10