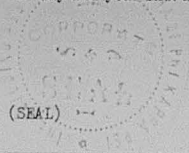


7. Mortgagor agrees that the period of redemption in event of foreclosure shall be six months.

If this mortgage secures a loan guaranteed or insured in whole or in part by any agency, authority or instrumentality of the United States, Regulations thereunder in effect on the date that this loan is submitted and accepted or approved for guaranty or insurance shall govern the rights, duties and liabilities of the parties to such loan, and any provisions of the loan instruments inconsistent with such Regulations are hereby amended and supplemented to conform thereto.

Notice of the exercise of any option granted herein to Mortgagee is not required to be given and no failure of Mortgagee to exercise any option to declare matured the debt hereby secured, or in fact any option hereunder, shall be deemed a waiver of the right to exercise such option at any other time, as to any present, past or future default hereunder. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF the Mortgagor(s) have hereunder set their hand(s) and seal(s) the day and year first above written.



BUILDING ASSOCIATION OF KANSAS ALPHA (Seal)

OF PHI KAPPA PSI, a Kansas Corporation (Seal)

Francis D. Franklin (Seal)
Jonathan Thomas Notary Public

STATE OF KANSAS,
COUNTY OF

ss:

BE IT REMEMBERED, That on this day of , 19 , before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared , to me personally known to be the same person(s) who executed the above and foregoing instrument of writing, and duly acknowledged the execution of same.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal on the day and year last above written.

My Commission expires

Notary Public.

STATE OF KANSAS,
COUNTY OF DOUGLAS

ss:

BE IT REMEMBERED, That on this day of , 19 , before me, a Notary Public in and for said county and state personally appeared Francis D. Franklin

President of Building Association of Kansas Alpha of Phi Kappa Psi, a Kansas corporation, who is personally known to me and known to me to be the President of said corporation, and the same person who executed the foregoing instrument, and he duly acknowledged the execution of the same for and on behalf of and as the act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

My Commission expires January 2, 1967

John P. Baker Notary Public.

Recorded May 28, 1964 at 3:50 P.M.

Ronald A. Beck Register of Deeds