

understood and agreed that in the event there shall be any default in any payment due under the note or notes secured by either mortgage, or if there shall be any default under either of the mortgages, the Mortgagee, at its option, may declare the indebtedness secured by each of such mortgages due and collectible at once, and may exercise or cause to be exercised, all its rights and remedies under said mortgages concurrently or separately and in such order as Mortgagee may determine."

Mortgagors do ratify and confirm the execution and delivery of the notes and mortgages herein referred to and do warrant that the same are good and valid and free from all defenses both in law and in equity.

Executed as of the date first above stated.

Russell W. Jones
Russell W. Jones

Diane Jones
Diane Jones

STATE OF KANSAS

COUNTY OF Wichita

ss.

Be it remembered that on this 24 day of May, A.D. 1964, before the undersigned, Ruth L. Sulist, a Notary Public in and for the County and State aforesaid, duly commissioned and qualified, personally came Russell W. Jones and Diane Jones, his wife, who are personally known to me to be the same persons who executed the foregoing instrument of writing, and such persons duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last written.

Ruth L. Sulist
Notary Public

My commission expires:

April 9, 1968

Recorded May 14, 1964 at 10:40 A.M.

Harold A. Beck Register of Deeds