

AMENDMENT OF MORTGAGE

THIS AMENDMENT OF MORTGAGE made this 4th day of May, 1964, by Russell W. Jones and Diane Jones, individually and as husband and wife, of Douglas County, Kansas (hereinafter called "Mortgagors") in reference to the following facts:

A. Mortgagors obtained a loan of \$140,000.00 from The Northwestern Mutual Life Insurance Company, a Wisconsin corporation authorized to do business in the state of Kansas and having its principal office at 720 East Wisconsin Avenue, Milwaukee, Wisconsin, 53202 (hereinafter called "Mortgagee").

B. This \$140,000.00 loan is evidenced by a promissory note of Mortgagors to Missouri Valley Investment Company (hereinafter called "Missouri"), dated May 6, 1963 and secured by a real estate mortgage of even date therewith, recorded in Book 134 at Page 95, assigned to Northwestern by Missouri by instrument dated October 1, 1963, recorded in Book 135, Page 425, and rerecorded in Book 135, Page 543, in the Register of Deed's Office, Douglas County, Kansas.

C. Said \$140,000.00 loan was obtained to assist in financing construction of two apartment buildings on the land described in the mortgage.

D. Mortgagors obtained a commitment from Northwestern under date of August 16, 1963 for an additional loan of \$89,000.00 to assist in financing the construction of a third apartment building, said loan to be evidenced by Mortgagors' promissory note and secured by a mortgage on the real estate in Douglas County, Kansas on which all three buildings were erected.

E. Interim financing of the third building was obtained from Missouri, and Mortgagors executed and delivered to Missouri, their promissory note for \$89,000.00 dated August 9, 1963 and a mortgage of even date therewith on real estate in the City of Lawrence, County of Douglas and State of Kansas, described as follows, to-wit: