

PROMISSORY NOTE

\$ 5130.00

Dated April 27

19 64

For Value Received, \_\_\_\_\_ promise to pay to the order of Commerce Acceptance of Lawrence, Inc.  
(Dealer or Contractor)

at the office of COMMERCE ACCEPTANCE CO., or as designated by the holder hereof,  
the sum of Five Thousand One Hundred & Thirty & no/100 ----- Dollars  
payable in 60 equal successive monthly instalments of \$ 85.50 each, (except the final instalment, which shall be  
the balance then due on this note), the first instalment to be paid May 27, 1964 and subsequent instalments on the  
same day of each month thereafter until paid in full, or with interest after maturity at the highest lawful contract rate.

A default in the payment of any instalment or any part thereof, at the option of the holder hereof, and without notice and demand,  
shall render the entire unpaid balance due and payable immediately. All parties hereto, including co-makers, sureties, guarantors and  
endorsees, severally waive, demand and presentment for payment, notice of non-payment, notice of protest of this note, and further  
waive all benefits of valuation, appraisalment, homestead and other exemption laws, where such waiver is permitted by law.  
Each instalment delinquent for more than 10 days, shall bear one delinquency charge of 5% of the instalment or \$2.50, which ever  
is the lesser, at the option of the holder hereof.

PLEASE PRINT MAILING ADDRESS

(Number and Street or R. F. D.)

(City)

(Zone)

(State)

X Argus Aaron Pearson  
(Signature)

X Grace Elizabeth Pearson  
(Signature of Wife or Husband)

Co-Signer

The Mortgagors hereby agree to pay all taxes assessed on said property before any penalties or costs accrue  
thereon and also agree to keep said property insured in favor of the Mortgagee in an amount satisfactory to Mortgagee;  
in default whereof the Mortgagee may pay the taxes and accruing penalties, interest and costs, and may  
insure the same at the expense of the Mortgagors, and the expense of such taxes and accruing penalties, interest  
and costs, and insurance, shall from the date of payment thereof become an additional lien under this mortgage  
on the above described property, and shall bear interest at the rate of Ten Percent (10%) per annum until paid to  
the Mortgagee.

This mortgage shall be void if all payments are made as provided in said note and in this mortgage. Time is  
of the essence. If default is made in any such payment, then the whole of the principal secured by this mortgage,  
with interest, shall become immediately due and payable, at the option of the Mortgagee; and it shall be lawful  
for the Mortgagee at any time thereafter to take possession of said property and foreclose and sell the same, or  
any part thereof, in the manner prescribed by law, appraisalment of said property and all benefits of the Home-  
stead, Exemption and Stay Laws of the State of Kansas being hereby expressly waived by the Mortgagors.

IN WITNESS WHEREOF, the Mortgagors have hereunto subscribed their names on the day and year first above  
written.

X Argus Aaron Pearson

X Grace Elizabeth Pearson  
Mortgagors

STATE OF KANSAS )  
ss.  
COUNTY OF DOUGLAS)

BE IT REMEMBERED, that on this 27th day of April 1964, before me, the under-  
signed, a Notary Public in and for the County and State aforesaid, came Argus Aaron & Grace Elizabeth Pearson  
to me personally known to be the same persons who executed the within instrument of writing, and such persons  
duly acknowledged the execution of the same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal, the day and year last above  
written.

PUBLIC

Alpha H. Cahoon  
Notary Public

My commission expires: April 1, 1965

Form No. Ks 311

Recorded May 6, 1964 at 2:45 P.M.

Harold A. Beck

Register of Deeds