

Rep. No. 118, MS
Fee paid \$35.00

BOOK 137

87641

11-498 (9-63-Revised)-1000

KANSAS RESIDENCE MORTGAGE

THIS MORTGAGE, Made the 2nd day of April A. D. 1964 between
RUSSELL W. JONES and DIANE JONES, individually and as husband and wife, of the
County of Douglas and State of Kansas

hereinafter (whether one or more in number) called Mortgagors, and MISSOURI VALLEY INVESTMENT
COMPANY, a corporation organized and existing under the laws of Missouri
having its principal place of business and post office address at Kansas City, Kansas

hereinafter called Mortgagee:

WITNESSETH, That Mortgagors, in consideration of the sum of
FOURTEEN THOUSAND AND NO/100 - (\$14,000.00) - - - - - dollars
to them in hand paid by Mortgagee, the receipt whereof is hereby acknowledged, do by these presents
mortgage and warrant unto Mortgagee the following described Real Estate in the County
of Douglas and State of Kansas, to-wit:

Lot Eighty-seven (87), in Country Club North, an Addition to the City
of Lawrence, in Douglas County, Kansas.

The Grantors further agree that they will not make any voluntary inter-vivos transfer
of the premises or any part thereof without first obtaining the written consent of the
Beneficiary. Any such transfer, if the beneficiary shall not so consent, shall constitute
a default under the terms of this instrument and the Grantors shall pay to the beneficiary,
in addition to the whole indebtedness secured (as herein provided in event of default), a
prepayment fee to the extent that such shall be lawful, of a sum equal to six months'
interest on the then unpaid principal amount of the loan. If the beneficiary shall so
consent, it shall consent also to substitution of the Grantor's transferee as obligor
under this Deed of Trust and the aforesaid Note.

Together with all buildings and improvements now or hereafter erected thereon and the rents, issues
and profits thereof, and all screens, awnings, shades, storm sash and blinds, and heating, lighting, plumbing,
gas, electric, ventilating, refrigerating and air-conditioning equipment used in connection therewith, all of
which, for the purpose of this mortgage, shall be deemed fixtures and subject to the lien hereof, and the
hereditaments and appurtenances pertaining to the property above described, all of which is referred to
hereinafter as the "premises."

TO HAVE AND TO HOLD the premises unto Mortgagee, its successors and assigns, forever, for the
purposes, and upon the uses herein set forth.

CONDITIONED, HOWEVER, That if
RUSSELL W. JONES and DIANE JONES, husband and wife

Mortgagors

shall pay or cause to be paid to Mortgagee, at Kansas City, Kansas
or at such place which may hereafter be designated by Mortgagee, the principal sum of
FOURTEEN THOUSAND AND NO/100 - - - - - dollars,
with final maturity on April 1, 1989
and
with interest, according to the terms of a promissory note of even date herewith executed by them and
payable to the order of Mortgagee, and shall likewise pay, or cause to be paid such additional sums, with
interest thereon, as may hereafter be loaned by Mortgagee to Mortgagors when evidenced by a promissory
note or notes of Mortgagors, such additional note or notes to be identified by a recital that it or they are
secured by this mortgage, and such note or notes shall be included in the word "note" wherever it appears
in the context of this mortgage, and shall also fully perform all the covenants, conditions, and terms of
this mortgage, then these presents shall be void, otherwise to remain in full force and effect, and Mort-
gagee shall issue a release of this mortgage, which Mortgagors agree to record at their own expense.

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