

balance of the principal unpaid at the rate of 6% per annum; both interest and principal to be paid on January 2, of each year, first payment to be January 2, 1965.

Mortgagors reserve the privilege of paying all or any part of the unpaid balance at any time and no penalty will be assessed therefor.

Mortgagors shall pay all taxes and assessments levied against said real estate when due and in default thereof mortgagees may pay the same.

Mortgagors will keep the improvements hereafter erected on the premises insured against fire with storm or extended coverage, in an amount not less than the unpaid balance on this mortgage, or to the full insurable value of said improvements, whichever sum is less. Said insurance policy shall be in the name of mortgagors with mortgagee clause attached making loss payable to mortgagees, or the survivor. Mortgagors shall pay all premiums thereon when due.

If mortgagors shall cause to be paid to mortgagees the entire amount due them hereunder and under the terms and provisions of said note hereby secured and comply with all the provisions in said note and in this mortgage contained, then these presents will be void; otherwise, should any installment of principal or interest remain unpaid for sixty days after same shall become due, then the entire principal sum then unpaid shall at the option of the mortgagees become due and payable.

IN WITNESS WHEREOF the mortgagors have hereunto set their hands the day and year first above written.

Harold E. Blitch
Harold E. Blitch

Bess C. Blitch
Bess C. Blitch

MORTGAGORS