

MORTGAGE—Real Estate

86731 BOOK 136
THIS MORTGAGE, Made this 13th day of January, A. D., 19 64
between Alice Anne Callahan and Mary Jane Chubb, both single persons
of Douglas County, Kansas, Mortgagors
and THE INDEPENDENCE STATE BANK, of Independence, Kansas, Mortgagee.

WITNESSETH, That the Mortgagors, in consideration of the sum of
Twenty-Eight Thousand Six Hundred and No/100----- DOLLARS,
the receipt of which is hereby acknowledged, do hereby mortgage and warrant to the Mortgagee the
following described real estate, situate in ~~McDonnell~~ Douglas County, Kansas, to-wit:

Lots Number One Hundred Fourteen (114), One Hundred Sixteen (116), One Hundred Eighteen
(118), One Hundred Twenty (120), one Hundred Twenty-Two (122) and One Hundred Twenty-
Four (124) on Lincoln Street, in the City of Baldwin City, Kansas

TO HAVE AND TO HOLD THE SAME, Together with all and singular the tenements, hereditaments
and appurtenances thereunto belonging or in anywise appertaining, forever.

PROVIDED ALWAYS, and this mortgage is upon this express condition that whereas, the Mortgagors
have this day executed and delivered a certain promissory note, in writing to the Mortgagee
for \$28,600.00 with principal and interest due according to its terms,
~~of which the following are~~

Independence, Kansas, 19 _____ \$ _____

After date, for value received, we each as principal, jointly and severally, promise
to pay to the order of THE INDEPENDENCE STATE BANK,

DOLLARS
at The Independence State Bank, of Independence, Kansas, with interest at the rate _____ per cent
per annum from _____ until paid.

We, the makers, assignors, endorsers and sureties severally waive presentment for payment, demand,
protest, and notice of protest for non-payment of this note.

No. _____ When due _____ P. O. _____

NOW, if the Mortgagors shall pay or cause to be paid to the Mortgagee the indebtedness in the
above described note mentioned, together with the interest thereon, according to the terms and tenor
thereof and any other indebtedness secured hereby whether authorized by the terms hereof or by law,
then these presents shall be wholly discharged and void; and otherwise shall remain in full force and ef-
fect. But if said note indebtedness, or any part thereof, or any interest thereon, is not paid when the
same becomes due, or if the taxes and assessments of every nature which are or may be assessed and levied
against said real estate, or any part thereof, are not paid when the same are by law made due and pay-
able, or if the insurance hereinafter provided for is not procured, then the Mortgagee, at its option and
without notice, may declare all sums secured hereby immediately due and payable, and the Mortgagee
shall be entitled to the possession of the mortgaged premises and shall be entitled to enforce all the rights
and remedies granted hereby or by law.

The Mortgagors agree to keep all buildings now or hereafter upon said real estate constantly in-
sured for the benefit of the Mortgagee against loss either by fire or tornado in such company or companies
as are acceptable to the Mortgagee in such sum or sums as such company or companies will insure for, not
to exceed the amount of the indebtedness secured hereby. All policies shall make loss payable to the
Mortgagee and, as issued, shall be assigned and delivered to and be held by the Mortgagee as further
security for the payment of all indebtedness hereby secured. If this obligation is not performed by Mort-
gagors, Mortgagee may procure such insurance and this mortgage shall stand as security for the prem-
ium or premiums so paid and interest thereon.

The Mortgagee shall be under no obligation either to pay taxes and assessments or procure or pay for
insurance, and, in the event Mortgagee shall pay taxes and assessments or procure and pay for insurance,
such payment or payments shall not operate as a waiver of any default hereunder.

It is agreed that each provision and agreement hereof shall apply to, inure to the benefit of and bind
Mortgagors and the Mortgagee and their respective heirs, successors and assigns and the term Mortgagee
shall include the holder or holders of any indebtedness secured hereby.

IN WITNESS WHEREOF, the Mortgagors have hereunto set their hands, the day and
year first above written.

Alice Anne Callahan
Alice Anne Callahan
Mary Jane Chubb
Mary Jane Chubb