

It is understood and agreed that the payments each month as aforesaid, shall be in addition to the interest upon the agreed principal sum.

If any installment of this Note be not paid when due, then all installments hereof shall immediately become due at the option of the legal holder thereof, without notice or demand. The makers agree that a failure on their part or on the part of their successors, assigns, or grantees to make payment on principal or interest as hereinbefore provided, or in the event of failure to comply with each and every term and condition of this Note, then said Forrest B. Leon may, at his option and without notice to them, declare the whole amount of the indebtedness hereunder to be immediately due and payable and foreclosure of the mortgage securing the payment of this Note may be had, and in case of foreclosure of said mortgage the amount unpaid under this Note, shall bear interest at the rate of 10% per cent per annum from the beginning of any default until paid.

All parties to this Note, including sureties, endorsers, and guarantors, hereby severally waive presentment for payment, notice of nonpayment, protest, notice of protest, and expressly agree that payee or his assigns, at or after maturity, may extend the time of payment of the whole or any part thereof from time to time without notice.

Zack Ross
ZACK ROSS

Lavon Ross
LAVON ROSS

Until this mortgage is satisfied the part ies of the first part agree to pay all taxes and assessments levied against the said premises as they mature and to keep the improvements thereon insured against loss by fire, lightning and wind-storm in an amount not less than the amount secured by this mortgage, with loss if any payable to the said part y of the second part. his heirs or assigns, as their interest may appear.

Now if said part ies of the first part shall pay or cause to be paid to said part y of the second part, his heirs or assigns, the said principal sum evidenced by the said promissory note, together with the interest thereon as therein specified, then these presents shall be wholly discharged and void but otherwise shall remain in full force and effect.

And if the said principal sum or sums or any part thereof or the interest thereon is not paid when the same becomes due and payable and if the said taxes and insurance premiums are not paid as above agreed and provided, then the whole or the remainder of said principal sum or sums together with the interest then due and unpaid and any sum or sums theretofore paid by the part y of the second part, his heirs or assigns for taxes or insurance on the said premises shall at the option of the holder hereof become at once due and payable and this mortgage may be immediately foreclosed, according to law, without appraisal.

IN WITNESS WHEREOF, the said part ies of the first part have hereunto set their hands, the day and year first above written.

Zack Ross
ZACK ROSS
Lavon Ross
LAVON ROSS