

PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of FIFTY THOUSAND AND NO/100THS Dollars (\$50,000.00), with interest thereon, together with such charges and advances as may be due and payable to said mortgagee under the terms and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagor, to said mortgagee, payable as expressed in said note, and to secure the performance of all the terms and conditions contained therein. The terms of said note are hereby incorporated herein by this reference.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said mortgagor, by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagor, or any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with interest.

The mortgagor, S. hereby assigns to said mortgagee all rents and income arising at any and all times from said property and hereby authorizes said mortgagee or its agent, at its option, upon default, to take charge of said property and collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenantable condition, or to other charges or payments provided for herein or in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgagee in the collection of said sums by foreclosure or otherwise.

There are no unpaid labor or material bills outstanding which would result in a mechanic's lien against this property. Any transfer of said real estate shall be subject to the condition that the purchaser or purchasers shall also be liable for the payment of such indebtedness.

The failure of the mortgagee to assert any of its rights hereunder at any time shall not be construed as a waiver of its right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of said note and of this mortgage.

If said mortgagors shall cause to be paid to said mortgagee the entire amount due it hereunder, and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with the terms and provisions thereof, and if said mortgagors shall comply with all the provisions of said note and of this mortgage, then these presents shall be void; otherwise to remain in full force and effect, and said mortgagee shall be entitled to the possession of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right, and from the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisement waived.

This mortgage shall be binding upon and shall enure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.

IN WITNESS WHEREOF, said mortgagor S. have hereunto set their hand, S. the day and year first above written.

Dorsey-Liberty Post No. 14, The American Legion

By Alan C. Fisher  
ALAN C. Fisher, Commander

Ernest Klooz  
Ernest Klooz, Finance Officer

47200 6M 2A3  
ATT. REV. 454

ACKNOWLEDGEMENT - Corporation

(No. 29)

F. J. BOYLES, Publisher of Legal Blanks, Lawrence, Kansas

State of Kansas, Douglas County, ss.  
Be It Remembered, That on this 5th day of December, 1963,  
before me, the undersigned, a Notary Public in and for the County and State aforesaid  
came Alan C. Fisher Commander of Dorsey-Liberty Post No. 14, The  
American Legion, a corporation duly organized, incorporated and existing under and by  
virtue of the laws of Kansas, and Ernest Klooz, Finance Officer  
~~XXXXXX~~ of said corporation, who are personally known to me to be such officers, and who are personally known to me  
to be the persons who executed, as such officers, the within instrument of writing on behalf of such corporation, and  
such persons have acknowledged the execution of the same to be the act and deed of said corporation.

In Testimony Whereof, I have hereunto set my hand and affixed my Official Seal the day and year last above written.



Notary Public, Term expires

Roy E. Russell  
Roy E. Russell  
April 10, 1965.

Recorded December 10, 1963 at 3:25 P.M.

Harold A. Glick Register of Deeds