

Seventh—That if such payments be made as are herein specified, this conveyance shall be void; but if the Note herein described, or any part of the indebtedness secured by this Mortgage or any interest thereon, be not paid when due, or if default be made in any covenant or agreement herein contained, then this conveyance shall become absolute, and the whole of said principal Note shall immediately become due and payable at the option of the party of the second part, and no failure of the party of the second part to exercise any option to declare the maturity of the debt hereby secured shall be deemed a waiver of right to exercise such option at any other time as to any past, present, or future default hereunder; and in case of default of payment of any sum herein covenanted to be paid when due, the said first parties agree to pay to the said second party interest at the rate of 8 percent per annum, computed annually on said principal Note, from the date of default to the time when said principal and interest shall be fully paid.

Eighth—The taking of any additional security, execution of partial release of the security, or any extension of the time of payment of the indebtedness or renewal thereof shall not diminish the force, effect or lien of this instrument and shall not affect or impair the liability of any maker, surety or endorser for the payment of said indebtedness; that the party of the second part shall have the right to release with or without consideration or credit on the indebtedness hereby secured, any part of the property herein described by adequate legal instrument without regard to the existence of any junior encumbrance and without the consent of such junior encumbrancer, and such release shall have no further effect upon the rank, lien or estate conveyed hereby or against the party of the second part than is therein expressed.

Ninth—The terms, conditions, and provisions hereof, whether so expressed or not, shall apply to and bind the respective parties hereto, their heirs, executors, administrators, successors, and assigns, and words used in the singular number shall include the plural and words in the plural shall include the singular.

IN WITNESS WHEREOF, the said parties of the first part have hereunto subscribed their names and affixed their seals, on the date and year above mentioned.

G. M. Nichols
G. M. Nichols [SEAL]

[SEAL]

[SEAL]

[SEAL]

STATE OF KANSAS,
Douglas COUNTY } ss.

BE IT REMEMBERED, that on this 2nd day of December 1963

before me, the undersigned, a Notary Public in and for the County and State aforesaid, came

G. M. Nichols, a single man

known to me

to me personally known to be the same person who executed the foregoing instrument, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year last above written.



C.R. Whitley
C.R. Whitley Notary Public.

My commission expires March 25 1965

recorded December 6, 1963 at 11:40 A. M.

Reed W. Dick register of Deeds