

2-Third Mortgage.

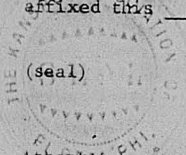
and meaning thereof, then in that case these presents and every-
thing herein expressed shall be absolutely null and void. But on
default of the payment of any part of the principal or interest
of said note at maturity, or upon the failure to pay any lawful
assessment upon said premises when the same shall become due and
payable, each and all of the several amounts herein secured shall
immediately become due and payable, and this instrument shall be
subject to foreclosure according to law.

It is expressly understood and agreed that this is a third
mortgage, subject to the terms and conditions of

A first mortgage dated December 1, 1962, between the
Kansas Association of Pi Beta Phi, a Kansas corporation,
as mortgagor, and the Business Men's Assurance Company
of America, as mortgagee, in the original principal
amount of Seventy-five thousand and no/100 Dollars; and

A second mortgage dated December 1, 1962, between Kansas
Association of Pi Beta Phi, a Kansas corporation, as
mortgagor, and the Pi Beta Phi Fraternity, as mortgagee,
in the original principal amount of Fifty thousand and
no/100 Dollars.

In Testimony Whereof, The said party of the first part has
caused these presents to be signed by its _____ President,
and attested by its secretary, and its corporate seal to be hereto
affixed this 5th day of November, 1963.



(seal)

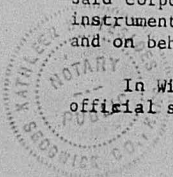
KANSAS ASSOCIATION OF PI BETA PHI

By Josephine A. Wallace
Its _____ President
Josephine A. Wallace

Attest: Margaret Sawyer
Its Secretary Margaret Sawyer

State of Kansas,)
County of Jedrick) SS.

Be It Remembered, That on this 5th day of November,
1963, before me, a notary public in and for said county and state,
personally appeared Josephine A. Wallace, _____ President of
Kansas Association of Pi Beta Phi, a Kansas corporation, who is
personally known to me and known to me to be the _____ President of
said corporation, and the same person who executed the foregoing
instrument, and she duly acknowledged the execution of the same for
and on behalf of and as the act and deed of said corporation.



In Witness Whereof, I have hereunto set my hand and affixed my
official seal the day and year last above written.

Kathleen White
Notary Public

My commission expires March 10, 1964