Heg. No. 19,054 Fee Paid \$18.75

MORTGAGE-Savings and Loan Form-(Direct Reduction Plan) 255-2

Hall Litho. Co., Inc., Topeka

* 86017 MORTGAGE BOOK 135
THIS INDENTURE, made this 30 day of October , 1963, by and between
Donald J, Setter and Mary Dale Setter, his wife
of Douglas County, Kansas, as mortgagor S , and
Ottawa Savings and Loan Association , a corporation organized and existing
under the laws of Kansas with its principal office and place of business at Ottawa Kansas, as mortgagee;
WITNESSETH: That said mortgagor S, for and in consideration of the sum of Seven Thousand Five Hundred and NO/100th Dollars (\$7,500.00 ).
the receipt of which is hereby acknowledged, doby these presents mortgage and warrant unto said mortgagee, its successors and assigns, forever, all the following described real estate, situated in the county ofDouglas and State of Kansas, to-wit:
The North 1/2 of Lot No. 114, the North 1/2 of Lot No. 116, the North 1/2
of Lot No. 118, and the North 1/2 of Lot No. 120, all on Monroe Street
in the City of Baldwin City, Kansas.
This is a purchase money mortgage. Transfer of title of the real property herein above described without written consent of the mortgagee shall render the amount due under the promissory note immediately payable at the option of the mortgagee.
Together with all heating, lighting, and plumbing equipment and fixtures, including stokers and burners, screens, awnings, storm windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.
TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances
thereunto belonging, or in anywise appertaining, forever, and warrant the title to the same. Said mortgager S. hereby covenant with said mortgagee that the yare, at the delivery hereof, the lawful owner so of the premises above conveyed
and described, and are seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances.
and that the y will warrant and defend the title thereto forever against the claims and demands of all persons whomsoever.
PROVIDED ALWAYS, and this instrument is executed and delivered to secure the payment of the sum of
Seven Thousand Five Hundred and NO/100th Dollars (\$ 7,500.00 ), with interest thereon, together with such charges and advances as may be due and payabe to said mortgage under the terms
and conditions of the promissory note of even date herewith and secured hereby, executed by said mortgagor. So said mortgagor so to said mortgagor so said mortgagor so to said m
It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said
inortgagor 3. by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagors, or any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with inferest.
The mortgagor S. hereby assign — to said mortgagee all rents and income arising at any and all times from said property and hereby authorize said mortgagee or its agent, at its option, upon default, to take charge of sain the collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenantable condition, or to other charges or payments provided for herein or in the note hereby secured. This rent assignment shall continue in force until the unpaid bance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgagee in the collection of said sums by foreclosure or otherwise.
There are no unpaid labor or material bills outstanding which would result in a mechanic's lien against this property.
Any transfer of said real estate shall be subject to the condition that the purchaser or purchasers shall also be liable for the payment of such indebtedness.
The failure of the mortgage to assert any of its rights hereunder at any time shall not be construed as a waiver of its, right to assert the same at any later time, and to insist upon and enforce strict compliance with all the terms and provisions of said note and of this mortgage.
If said mortgagor. S. shall cause to be paid to said mortgagee the entire amount due it hereunder, and under the terms and provisions of said note hereby secured, including future advances, and any extensions or renewals thereof in accordance with
the terms and provisions thereof, and if said mortgagor. Sahall comply with all the provisions of said note and of this mortgage, then these presents shall be void; otherwise to remain in full force and effect, and said mortgagee shall be entitled to the possession of all of said property, and may, at its option, declare the whole of said note and all indebtedness represented thereby to be immediately due and payable, and may foreclose this mortgage or take any other legal action to protect its right, and from the date of such default all items of indebtedness secured hereby shall draw interest at 10% per annum. Appraisement waived.
This mortgage shall be binding upon and shall enure to the benefit of the heirs, executors, administrators, successors and assigns of the respective parties hereto.
IN WITNESS WHEREOF, said mortgagor S ha Ychereunto set their hand S the day and year first above written.
Donald J. Setter
Donald J. Setter  May Dale Setter
ATT. ARV. 436

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