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rights of The First National Bank of Lawrence, Kansas, under said chattel mortgage. This subordination agreement shall be binding upon the successors and assigns of Missouri Valley for the benefit of The First National Bank of Lawrence, Kansas, its successors and assigns.

Executed this 23 day of May, 1963.

MISSOURI VALLEY INVESTMENT COMPANY

By Philip J. Holtraves

Vice President

Attest: Orson T. Abbott

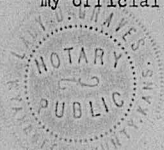
Assistant Secretary

STATE OF KANSAS }
COUNTY OF LYANDOTTE } ss.

Be it remembered that on this 23 day of May, A.D. 1963, before the undersigned, Lacy D. Graves, a Notary Public in and for the County and State aforesaid, duly commissioned and qualified, personally came Philip J. Holtraves and Orson T. Abbott, who are personally known to me to be the same persons who executed the foregoing instrument of writing as Vice President, and Assistant Secretary, respectively, of Missouri Valley Investment Company, and severally duly acknowledged the execution of the same as the act of said corporation.

And thereupon the said Philip J. Holtraves and Orson T. Abbott being by me duly sworn, deposed and said each for himself deposed and said, that the said Philip J. Holtraves is the Vice President, and said Orson T. Abbott is the Assistant Secretary of said corporation; that the seal affixed to this instrument is the common and corporate seal of said corporation, and that it was affixed thereto by its authority.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.



Lacy D. Graves
Lacy D. Graves, Notary Public
Lyandotte County, Kansas
My commission expires June 1, 1964

Recorded at Lawrence, Mo., 1963 at 11: 00 AM

Harold A. Beck Register of Deeds