MORTGAGE S487G (No. 321) The Outlook Printers, Publisher of Lowal Blanks, Lawrence, Kanasa BOOK 134
This Indenture, Made this Tenth day of July , 19.63 between Horizon Homes, Inc.
of Lansing , in the County of Leavenworth and State of Kansas part Y of the first part, and The Lawrence National Bank, Lawrence, Kansas part Y of the second part.
Witnesseth, that the said part 3 of the first part, in consideration of the sum of Ten Thousand Five Hundred & no/100
to them duly paid, the receipt of which is hereby acknowledged, has sold, and by this indenture do .95 GRANT, BARGAIN, SELL and MORTGAGE to the said part .y., of the second part, the following described real estate situated and being in the County of
Beginning at a point 1,235.32 feet South and 279.06 feet West of the Northeast
corner of the Southwest Quarter of Section 34, Township 1₽ South, Range 19 East,
thence West paralled to the North line of said quarter section, 186.04 feet,
thence South, parallel to the East line of said quarter section, 234.14 feet,
thence East, parallel to the North line of said guarter section, 186.04 feet,
thence North, parallel to the East line of said quarter section, 234.14 feet
to the point of beginning; subject to a 35 foot foadway on the South 35 feet
of the above described tract.
with the appurtenances and all the estate, title and interest of the said part y of the first part therein.
And the said part. Z of the first part do 05 hereby covenant and agree that at the delivery hereof 10, 13 the lawful owner. of the premise above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances,
no exceptions and that they, will warrant and defend the same against all parties making lawful claim thereto.
It is agreed between the parties hareto that the part $Y$ of the first part shall at all times during the life of this indenture, pay all taxes and assessments that may be levied or assessed against sid real estate when the same becomes due and payable, and that it Will keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance, company as shall be specified and directed by the part $X$ of the second part, the loss, if any, made payable to the part $X$ of the second part to the extent of its interest. And in the event that said part $X$ of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part $Y$ of the second part on the pay said taxes and insurance, or either, and the amount to paid shall become a part of the indebtedness, secured by this indenture, and shall been interest at the rate of 10% from the date of payment unit. fully repaid.
THIS GRANT is intended as a mortgage to secure the payment of the sum of Ten Thousand Five Hundred & no/100
according to the terms of $a$ certain written obligation for the payment of said sum of money, executed on the $b$ th, day of July 19.63, and by 155 terms made payable to the part $y$ of the second part, with all interest accruing thereon according to the terms of said obligation and also to secore any sum or sums of money advanced by the said part. $y$ of the second part to pay for any invance or to discharge any taxes with interest thereon as herein provided, in the event that said part $y$ . of the first part shall fail to pay the same as provided in this inderture.
And this conveyance shall be void if such payments be made as harein specified, and the obligation contained therein fully discharged. If default be made in such payments or any part these or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same bacener due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real astise and then the same bacener due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real astise and then the same bacener as they are new, or if wate it for formalited on said permises, then this conveyance shall be been solution and the whole sum remaining unpaid, and all of the obligations provided for in said writen obligation, for the security of which this indenture is given; whill immediately matter and become due and payable at the option of the holder hereof, without notice, and it shall be lawful for the sum of the security of which the same back of the security of which the security
the said part $Y$ of the second part Or <u>assigns</u> to take possession of the said premises and all the improve- ments thereon in the manner provided by law and to have a receiver appointed to collect the rents and benefits accruing thereform; and to sail the premises hareby granted, or any part thereol, is the manner precision by www, and out of all moneys athing from Wild'use to retain the amount then unpaid of principal and interest, together with the costs and charges incident thereto, and the overplax of the overplax of the overplax of the overplax of the overplax.
shall be paid by the part <b>y</b> making such sale, on demand, to the first part. <b>y</b>
In Witness Whereof, the part J of the first part ha S hereunto see their hand and seal the day and sear last above written.
HORIZON HOMES, INC. / GHISBAD by Harold H. Heinrich, President (SEAU)
P. A. Whitenight, Secretary (SEAL)

The Contraction

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