

	Page
ARTICLE IV. Bond Proceeds and Construction Account.....	15
Section 4.01. Establishment of Construction Account.....	15
4.02. Project Costs Defined.....	16
4.03. Payments from Construction Account.....	17
4.04. Deposit and Investment of Excess Monies.....	18
4.05. Application of Balance in Construction Account.....	19
ARTICLE V. Disposition of Pledged Revenues	19
Section 5.01. Investment of Funds.....	19
ARTICLE VI. Particular Covenants of the Borrower	20
Section 6.01. Payment of Bonds.....	20
6.02. Extensions of Payments of Bonds and Coupons.....	21
6.03. Authority of the Borrower.....	21
6.04. Title and Lien.....	22
6.05. Payment of Lawful Charges.....	22
6.06. To Complete, Equip and Furnish the Project.....	23
6.07. To Maintain the Pledged Facilities	23
6.08. Not to Sell or Encumber Property	24
6.09. To Observe Loan Agreement and Regulations	24
6.10. To Establish Parietal Rules	24
Section 6.11. Insurance on Completed Project.....	25
6.12. Use and Occupancy Insurance.....	26
6.13. Concerning the Insurance Policies.....	27
6.14. Repairs and Reconstruction.....	27
6.15. Recording of Indenture	29
6.16. Proper Books and Records.....	30
6.17. Maintain Corporate Existence.....	31
6.18. Maintain List of Bondholders.....	32
6.19. Against Issuance of Bonds.....	32
6.20. Further Assurances.....	32

	Page
ARTICLE VII. Remedies on Default.....	33
Section 7.01. Events of Default.....	33
7.02. Acceleration of Maturity.....	35
7.03. Enforcement of Covenants and Conditions.....	36
7.04. Right of Trustee to Enter Project.....	37
7.05. Operations by Trustee.....	37
7.06. Appointment of a Receiver by Trustee	39
7.07. Public Auction of Properties.....	39
7.08. Bonds Due and Payable Upon Sale.....	40
7.09. Manner of Sale.....	40
7.10. Adjournment of Sale.....	41
7.11. Bidding by Trustee or Bondholders.....	41
7.12. Delivery of Deed to Purchaser on Sale	41
7.13. Trustee Receipt--Sufficient Discharge for Purchase Money.....	42
7.14. No Further Right of Borrower in Property.....	42
7.15. Application of Purchase Money Proceeds	43
7.16. Waivers by Borrower of Appraisal, Valuation.....	44
7.17. Action Against the Borrower.....	44
7.18. Insolvency Proceedings Affecting Borrower.....	46
7.19. Right of Trustee to Act Without Possession of Bonds.....	47
7.20. Power of Majority of Bondholders	47
7.21. Limitation on Suits by Bondholders.....	47
7.22. Waiver by Bondholders.....	48
7.23. Remedies Cumulative, Delay not to Constitute Waiver.....	49
7.24. Restoration of Rights Upon Discontinuance of Proceedings.....	49
7.25. Notice of Default to Bondholders.....	50
7.26. Limitations on Rights and Remedies	50