

Thousand Four Hundred Dollars (\$17,400) and, thereafter, on or before each March 15 and September 15, such sums from said sources as may be necessary to meet the interest on the Bonds due on the next interest payment date, and one-half of the principal due within the succeeding twelve months, and to maintain in the 1962 Bond Fund the debt service reserve in the amount of Seventeen Thousand Four Hundred Dollars (\$17,400). Moneys in the 1962 Bond Fund shall be used to pay the interest on and principal of the Bonds. Moneys in said Fund shall be used finally in retiring the last of the Bonds outstanding.

ARTICLE VI

SPECIAL COVENANTS

Section 1. Written Requisition: The Written Requisition, referred to in Section 6.14 of Part Two of the Indenture, shall be executed by either the President or the Secretary of the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY or by the President of Baker University.

ARTICLE VII

CHANGES APPLICABLE TO PART TWO

The following changes are hereby made in Part Two of the Indenture:

Section 1. Amendment of Section 7.07 of Part Two: Section 7.07 of Part Two of this Indenture is hereby amended to read as follows:

Section 7.07. Public Auction of Properties: If one or more of the events of default shall happen and be continuing, the Trustee, without entry, personally or by attorney, in its discretion may, if at the time such action shall be lawful, proceed to sell, under such conditions as may at the time be permitted or required by law, to the highest and best bidder all and singular the trust estate (except any money then held by the Trustee under any provision of this Indenture) and all rights, title, interest, claim and demand therein and thereto of the Borrower. Such sale shall be made at public auction and at such place or places and at such time or times and upon such notice as the Trustee may be advised by counsel to be consistent with the laws, if any, applicable thereto, and upon such terms as the Trustee may fix. Notice of any sale pursuant to any provision of this Indenture shall state the time and place when and where the same is to be made, shall contain a brief general description of the property to be sold, shall briefly state the terms of the sale and shall be sufficiently given if published once a week for four successive weeks prior to such sale in a newspaper of general circulation printed in the English language and published in the City or County in which