

Bond
Numbers

Principal

Year
April 1

1- 3	\$3,000	1965
4- 6	3,000	1966
7- 9	3,000	1967
10- 13	4,000	1968
14- 17	4,000	1969
18- 21	4,000	1970
22- 25	4,000	1971
26- 29	4,000	1972
30- 33	4,000	1973
34- 37	4,000	1974
38- 42	5,000	1975
43- 47	5,000	1976
48- 52	5,000	1977
53- 57	5,000	1978
58- 62	5,000	1979
63- 67	5,000	1980
68- 73	5,000	1981
74- 79	5,000	1982
80- 85	5,000	1983
86- 91	5,000	1984
92- 97	5,000	1985
98- 103	7,000	1986
104- 110	7,000	1987
111- 117	7,000	1988
118- 124	7,000	1989
125- 131	7,000	1990
132- 139	7,000	1991
140- 147	8,000	1992

Section 2. Execution of Bonds: The officers of the Borrower

specifically designated to execute the Bonds and coupons, as required in Section 2.02 of Part Two of the Indenture, and the respective persons performing the functions of the respective offices at the time of execution of the Bonds, are as follows:

(a) The Bonds shall be signed by the President of the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY and the seal of the corporation shall be affixed and attested by the Secretary of said

Board, and the Bonds shall be signed by the President of the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH and the seal of the corporation shall be affixed and attested by the Secretary of said Board.

(b) The coupons attached to the Bonds shall be executed by the Secretaries of said Boards by their facsimile signatures.

Section 3. Authentication of Bonds: The Trustee shall not authenticate and deliver the initial Bonds to be issued and delivered pursuant to the Indenture unless theretofore or simultaneously therewith there shall have been delivered to the Trustee the following:

(a) A copy of the resolutions of the Borrower, certified by the respective Secretaries, authorizing the issuance of the Bonds and the execution and delivery of the Indenture;

(b) The written order of the Borrower, signed by the President of the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY and by the President of the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH directing the delivery of the Bonds described therein to or upon the order of the purchaser upon payment of the purchase price set forth therein;

(c) The approving opinion of Stinson, Mag, Thomson, McEvers & Fizzell, Bond Counsel for the Borrower, concerning the validity and legality of all the