

have happened and have been performed in regular and due time, form and manner as required by law; that this issue of Bonds does not exceed any constitutional, statutory or corporate limitation, and that provision has been made for the payment of principal of and interest on this Bond and the issue of which it is a part as provided in the Indenture.

To the extent permitted by and as provided in Article XI, Part Two, of the Indenture, the terms and provisions of the Indenture, or of any instrument supplemental thereto, may be modified or altered by the assent or authority of the holders of at least sixty-five per centum in aggregate principal amount of the Bonds then outstanding thereunder; PROVIDED, HOWEVER, that no such modification or alteration shall be made which will permit (a) an extension of the maturity of any Bond issued hereunder, or (b) a reduction in the principal amount of any Bond or the redemption premium or the rate of interest thereon, or (c) the creation of a lien upon or a pledge of revenues ranking prior to or on a parity with the lien or pledge created by this Indenture, or (d) a preference or priority of any Bond or Bonds over any other Bond or Bonds, or (e) a reduction in the aggregate principal amount of the Bonds required to consent to such supplemental Indenture.

This Bond shall not be entitled to any benefit under the Indenture or be valid or become obligatory unless it shall have been authenticated by the Trustee, or its successor in the trust, by

completing the Certificate of Trustee appearing hereon.

IN WITNESS WHEREOF, TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH have caused this Bond to be signed in their corporate names by the President of the Board of Trustees and by the President of the Board of Directors, respectively, and their corporate seals to be hereunto affixed and attested by the Secretary of said Board of Trustees and by the Secretary of said Board of Directors, all as of the 1st day of April, 1962.



TRUSTEES OF THE BAKER UNIVERSITY

By *[Signature]*
President, Board of Trustees
(*R. Y. Thomas*)

ATTEST:

[Signature]
Secretary, Board of Trustees
(*Robert E Russell*)

KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH

[Signature]
President, Board of Directors
(*Donald O. Nutt*)

ATTEST:

[Signature]
Secretary, Board of Directors
(*E. V. Wood*)

