

CERTIFICATE OF REGISTRATION

It is hereby certified that, at the request of the holder of the within Bond, the undersigned as Trustee has this day registered it as to principal in the name of such holder, as indicated in the registration blank below, on the books kept by it for such purpose. The principal of this Bond shall be payable only to the registered holder hereof named in the registration blank below, or his legal representative, and this Bond shall be transferable only on the books of the Borrower kept in the office of the undersigned, and by an appropriate notation in such registration blank. If the last transfer recorded on the books of the undersigned, and in the registration blank below, shall be to bearer, the principal of this Bond shall be payable to bearer and it shall be in all respects negotiable. In no case shall negotiability of the coupons attached hereto be affected by any registration as to principal.

Name of Registered Holder	Date of Registration	Signature of Registrar
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

; and

WHEREAS, the fully registered Bond or Bonds without coupons

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issuable hereunder (with appropriate insertions and changes therein as to principal amounts, dates, dates of maturity of principal installments, names of payees, and otherwise as may be required in the event that only certain maturities of the bonds shall have been purchased by the Government of the United States and/or by any other purchaser or purchasers), the authentication certificate of Trustee, the revenue stamp certificate, the assignment, the payment record and the schedule of principal installments on which payments have been made prior to maturity are to be substantially in the following forms, respectively, to wit:

(FORM OF REGISTERED BOND)

UNITED STATES OF AMERICA
State of Kansas

No. R-1

\$147,000

TRUSTEES OF THE BAKER UNIVERSITY
AND KANSAS EDUCATIONAL ASSOCIATION
OF THE METHODIST EPISCOPAL CHURCH
STUDENT UNION IMPROVEMENT BOND,
SERIES 1962

TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, private, nonprofit, educational corporations duly incorporated under the laws of the State of Kansas (hereinafter collectively called the "Borrower"), jointly and severally, for value received, hereby promise to pay to the UNITED STATES OF AMERICA, HOUSING AND HOME FINANCE ADMINISTRATOR,

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