

84222 BOOK 134

Mortgage Extension Agreement

WHEREAS, on the 1st day of June, 1953,
Ross L. Carlson and Ruth Carlson, husband and wife
 executed and delivered a certain mortgage to The Standard Life Association, which said
 mortgage was recorded in book 104, page 109 of the mortgage records of Douglas
 county, State of Kansas, to secure the payment of a note dated June 1, 1953,
 due June 1, 1963, in the principle sum of \$3,000.00, with
 interest at the rate of 5 per cent., payable semi-annually on the 1st days of
June and December; and

WHEREAS, the undersigned, Ross L. Carlson and Ruth Carlson,
 hereby covenant that they are the present legal owners of the premises described in said mortgage recorded as
 aforesaid, to which reference is hereby made for particular description of said real property, and the under-
 signed do hereby agree that there remains a balance due and unpaid on said indebtedness in the amount of
\$ 900.00, represented by the above described note and mortgage; and

WHEREAS, THE STANDARD LIFE ASSOCIATION of Lawrence, Kansas is the present owner and holder of the
 note representing the unpaid balance due on said indebtedness and the mortgage securing the same, and, upon
 the application of the obligors hereinbefore named, has consented that time of payment of said note and mort-
 gage may be extended upon the conditions hereinafter set forth.

Now, THEREFORE, in consideration of the premises and the extension of time for the payment of said in-
 debtedness the undersigned covenant and agree to pay the said indebtedness on or before the 1st day of
December, 1967, together with interest thereon at the rate of 6 percent, per annum,
 payable semi-annually on the 1st days of June and December
 in each calendar year; principal and interest to be payable at Lawrence, Kansas, and in the event
 the principal sum or any interest be not paid when due, then said principal sum or any part thereof not paid
 when due or demandable and all interest due and unpaid shall bear interest after maturity at the rate of 10
 per cent. per annum. Time is of the essence of this extension agreement; and in the event of default in the pay-
 ment of any interest when due or the non-payment of taxes or breach of any of the covenants contained in said
 original mortgage, it shall be optional with the legal owner of said principal note and mortgage to declare said
 principal sum immediately due and payable.

It is expressly understood that nothing herein contained shall be construed to impair the security of the
 owner and holder of said note and mortgage, its successors or assigns, but that all of the covenants and condi-
 tions of said note and mortgage shall continue in full force and effect in so far as they are not inconsistent with
 this extension agreement, to which they are to apply as fully as if the terms of this agreement were originally
 set forth in and made a part of said note and mortgage.

Permission is given to make payments upon principal in the sum of One Hundred Dollars (\$100.00) or
 multiples thereof at any interest-paying time.

IN WITNESS WHEREOF, the undersigned have affixed their signatures, this 20th day of May,
 1963.

Ross L. Carlson
 Ross L. Carlson
Ruth Carlson
 Ruth Carlson

STATE OF Kansas, Douglas COUNTY, SS.

BE IT REMEMBERED, That on this 20th day of May, A. D. 1963, before
 me, the undersigned, a notary public in and for the County and State aforesaid, came Ross L. Carlson
and Ruth Carlson who are personally known to me to be the same person(s) who
 executed the within Mortgage Extension Agreement, and such person(s) duly acknowledged the execution of the
 same.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal,
 the day and year last above written.

Mildred P. Allen
 Notary Public.

My commission expires

MY COMMISSION EXPIRES MARCH 15, 1964

Recorded May 21, 1963 at 11:50 A.M.

Harold A. Beck Register of Deeds