

6. That the Mortgagor will keep the improvements now existing or hereafter erected on the mortgaged premises, insured as may be required from time to time by the Mortgagee against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as it may require and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been made hereinbefore. All insurance shall be carried in companies approved by the Mortgagee and the policies and renewals thereof shall be held by it and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss the mortgagor will give immediate notice by mail to the Mortgagee who may make proof of loss if not made promptly by the Mortgagor, and each insurance company concerned is hereby authorized and directed to make payment of such loss directly to the Mortgagee instead of to the Mortgagor and the Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option, either to the reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the Mortgaged property in extinguishment of the debt secured hereby, all right, title and interest of the Mortgagor in and to any insurance policies then in force shall pass to the purchaser or grantee.

7. That if the Mortgagor fails to make any payment provided for in this mortgage for taxes, insurance premiums, repair of the premises, or the like, then the Mortgagee may pay the same and all sums so advanced, with interest thereof at four per centum (4%) per annum from the date of such advance, shall be payable on demand and shall be secured hereby.

8. That if there shall be a default in any of the terms, conditions or covenants of this mortgage or of the note secured hereby, then any sums owing by the Mortgagor to the Mortgagee shall, at the option of the Mortgagee, become immediately due and payable. The Mortgagee shall then have the right to enter into the possession of the Mortgaged premises and collect the rents, issues, and profits thereof. In the event of any default, as herein described, this mortgage may be foreclosed. Appraisalment is hereby waived.

Notice of the exercise of any option granted herein to the Mortgagee is not required to be given. The covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns of the parties hereto. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF the Mortgagors have hereunto set their hand(s) and seal(s) the day and year first above written.

Edward L. Billings
Edward L. Billings
Nancy E. Billings
Nancy E. Billings

STATE OF KANSAS

COUNTY OF WYANDOTTE

} ss:

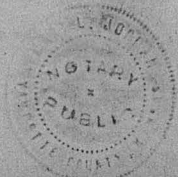
BE IT REMEMBERED, that on this 16th day of April 19 63, before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Edward L. Billings and Nancy E. Billings, to me personally known to be the same persons who executed the above and foregoing instrument of writing, and duly acknowledged the execution of same.

IN WITNESS WHEREOF, I have hereunto set my hand and Notarial Seal on the day and year last above written.

Mary L. Jordan
Notary Public

My commission expires May 17, 1965.

1M-14-57-Calendar



Recorded April 17, 1963 at 3:00 P.M.

Harold A. Beck Register of Deeds

SATISFACTION OF MORTGAGE

The Commercial National Bank of Kansas City, the mortgagee within named, does hereby certify that the within Mortgage if fully Paid, satisfied and discharged, and authorizes the Register of Deeds of Douglas County, Kansas, to discharge the same of record.

Dated at Kansas City, Kansas, Sept. 7, 1967.

(Corp. Seal)

THE COMMERCIAL NATIONAL BANK OF KANSAS CITY
By Jack M. Mueller
Cashier

This document
was written
on the original
mortgage
this 14th day
of April
1963

James Dean
Reg. of Deeds

Discharging