

...and, October 1, 1961, the Borrower as the Trust Agreement  
Series 1961B bond or bonds is secured by a Trust Indenture (Deed of  
Trust) dated October 1, 1961, from the Borrower to The First  
National Bank of Topeka, Topeka, Kansas, as Trustee, recorded in Book  
133 at Page 1 and following of the records in the office of the Register  
of Deeds of Douglas County, Kansas, and

...canceled and exchanged for the Borrower's Student Housing System Bond,  
Series 1961B, in the principal amount of \$493,000, dated October 1, 1961,  
which said Series 1961B bond or bonds was duly authorized by resolutions  
of the governing bodies of the Borrower adopted on October 10, 1962, and  
which said Series 1961B bond or bonds is secured by a Trust Indenture  
(Deed of Trust) dated October 1, 1961, from the Borrower to The First  
National Bank of Topeka, Topeka, Kansas, as Trustee, recorded in Book  
133 at Page 1 and following of the records in the office of the Register  
of Deeds of Douglas County, Kansas, and

WHEREAS, the United States of America (hereinafter sometimes  
called the "Government"), acting through the Housing and Home Finance  
Administrator, is the sole owner and holder of that certain fully  
registered bond described as Trustees of the Baker University and Kansas  
Educational Association of the Methodist Episcopal Church Dormitory and  
Student Union Bond, Series 1958B, in the principal amount of \$350,000,  
dated April 1, 1958, becoming due in installments on April 1 in the years  
1961 to 1998, inclusive, the unpaid principal balance of said bond bear-  
ing interest at the rate of 3% per annum, payable semiannually on April  
1 and October 1 in each year, on which bond the principal amount of  
\$20,000 has been paid, leaving unpaid the principal amount of \$330,000,  
and

WHEREAS, said fully registered Trustees of the Baker University  
and Kansas Educational Association of the Methodist Episcopal Church  
Dormitory and Student Union Bond, Series 1958B, was issued under and  
secured by an Indenture of Mortgage and Deed of Trust dated April 1,  
1958, from the Borrower to The First National Bank of Topeka, Topeka,  
Kansas, as Trustee, said Indenture being recorded in Book 120 of Mort-  
gages, at Page 273 and following of the records in the office of the  
Register of Deeds of Douglas County, Kansas, and