

WHEREAS, THE UNITED STATES OF AMERICA (hereinafter sometimes

called the "Government"),

acting through the Housing and Home Finance

Administrator, is the sole owner and holder of that certain fully  
 registered bond described as Trustees of the Baker University and Kansas  
 Educational Association of the Methodist Episcopal Church Dormitory and  
 Student Union Bond, Series 1958A, in the principal amount of \$515,000,  
 dated April 1, 1958, becoming due in installments on April 1 in the

bodies of the Borrower adopted on October 10, 1962, and which said  
 Series 1961A bond or bonds is secured by a Trust Indenture (Deed of  
 Trust) dated October 1, 1961, from the Borrower to The First National  
 Bank of Topeka, Topeka, Kansas, as Trustee, recorded in Book 133 at  
 Page 1 and following of the records in the office of the Register of  
 Deeds of Douglas County, Kansas, and

WHEREAS, the United States of America (hereinafter sometimes  
 called the "Government"), acting through the Housing and Home Finance  
 Administrator, is the sole owner and holder of that certain fully  
 registered bond described as Trustees of the Baker University and Kansas  
 Educational Association of the Methodist Episcopal Church Dormitory and  
 Student Union Bond, Series 1958A, in the principal amount of \$515,000,  
 dated April 1, 1958, becoming due in installments on April 1 in the  
 years 1961 to 1998, inclusive, the unpaid principal balance of said bond  
 bearing interest at the rate of 2 7/8% per annum, payable semiannually  
 on April 1 and October 1 in each year, on which bond the principal  
 amount of \$22,000 has been paid, leaving unpaid the principal amount  
 of \$493,000, and

WHEREAS, said fully registered Trustees of the Baker University  
 and Kansas Educational Association of the Methodist Episcopal Church  
 Dormitory and Student Union Bond, Series 1958A, was issued under and  
 secured by an Indenture of Mortgage and Deed of Trust dated April 1,  
 1958, from the Borrower to The First National Bank of Topeka, Topeka,  
 Kansas, as Trustee, said Indenture being recorded in Book 120 of Mort-  
 gages, at Page 273 and following of the records in the office of the  
 Register of Deeds of Douglas County, Kansas, and

WHEREAS, pursuant to Loan Agreement dated as of June 1, 1961,  
 the Government and the Borrower have contracted and agreed that said  
 Dormitory and Student Union Bond, Series 1958A, shall be refunded and