

to the Borrower by the Trustee, which may give such notice in its discretion and shall give such notice upon written request of the holders of not less than twenty-five per centum in principal amount of the Bonds then outstanding:

(f) If the Borrower (1) admits in writing its inability to pay its debts generally as they become due, (2) files a petition in bankruptcy, (3) makes an assignment for the benefit of its creditors, or (4) consents to or fails to contest the appointment of a receiver or trustee for itself or for the whole or any substantial part of the mortgaged property;

(g) If, (1) the Borrower is adjudged insolvent by a court of competent jurisdiction, (2) on a petition in bankruptcy filed against the Borrower it be adjudged a bankrupt, or (3) an order, judgment or decree be entered by any court of competent jurisdiction appointing, without the consent of the Borrower, a receiver or trustee of the Borrower or of the whole or any part of the mortgaged property and any of the aforesaid adjudications, orders, judgments or decrees shall not be vacated or set aside or stayed within ninety days from the date of entry thereof;

(h) If the Borrower shall file a petition or answer seeking reorganization or arrangement under the Federal bankruptcy laws or any other applicable law or statute of the United States of America or any State thereof;

(i) If a court of competent jurisdiction shall enter an order, judgment or decree appointing, without the consent of the Borrower, a receiver of the Borrower, or of the whole or any substantial part of its property, or approving a petition filed against the Borrower

seeking reorganization of the Borrower under the Federal bankruptcy laws or any other applicable law or statute of the United States of America or any State thereof, and such order, judgment or decree shall not be vacated or set aside or stayed within sixty days from the date of the entry thereof; or

(j) If, under the provisions of any other law for the relief or aid of debtors, any court of competent jurisdiction shall assume custody or control of the Borrower or of the whole or any substantial part of its property, and such custody or control shall not be terminated within ninety days from the date of assumption of such custody or control.

Section 7.02. Acceleration of Maturity: Upon the occurrence of an event of default, the Trustee may, and upon written request of the holders of twenty-five per centum in aggregate principal amount of Bonds outstanding hereunder, shall, by notice in writing delivered to the Borrower, declare the principal of all Bonds hereby secured then outstanding and the interest accrued thereon immediately due and payable, and such principal and interest shall thereupon become and be immediately due and payable; subject, however, to the right of the holders of a majority in aggregate principal amount of Bonds then outstanding hereunder, by written notice to the Borrower and to the Trustee, to annul such declaration and destroy its effect at any time before any sale hereunder, if, before any such sale, all covenants with respect to which default shall have been made shall be fully performed or made good, and all arrears of interest upon all Bonds outstanding hereunder and the reasonable expenses and charges of the Trustee, its agents and attorneys, and all other indebtedness secured hereby, except the principal of any Bonds which have not then attained their stated maturity and interest accrued on such Bonds since the last interest payment date, shall be