such loss solely for that purpose. If any proceeds received by the Trustee by reason of any particular loss under the fire and extended coverage insurance policies shall not exceed $10,000, such proceeds shall be paid over by the Trustee to or upon the order of the Borrower upon its written request and shall be applied to the extent required, solely for the purpose of repairing or reconstructing the damaged or destroyed property as aforesaid. If the proceeds received by the Trustee by reason of any such loss shall exceed $10,000, such proceeds shall be paid out by the Trustee, from time to time, to or upon the order of the Borrower, but only upon receipt by the Trustee of (1) a written requisition of the Borrower executed by its appropriate officers, specifying the expenditures made or indebtedness incurred in repairing or reconstructing the damaged or destroyed property, and that the proceeds of insurance, together with any other moneys legally available for such purpose, will be sufficient to complete such repairing or reconstructing; and (2) if the holder or holders of not less than fifty-one per centum of the outstanding Bonds shall request, the written approval of said requisition by an engineer or architect named in said request.

In the event the proceeds of the insurance which shall become payable to the Trustee, together with all other moneys legally available for such purpose, are insufficient to complete the repair or reconstruction of the damaged or destroyed property, said proceeds shall be deposited with and held by the Trustee as security for the Bonds and for the ratable benefit of the holders thereof; provided, however, that if the Borrower shall request and the holders of not less than fifty-one per centum of the then outstanding Bonds shall so agree in writing, the Trustee shall permit to be applied to such repair or reconstruction (in the manner hereinabove specified) all securities or moneys in the (1) Repair and Replacement Reserve Account, (2) Bond and Interest Sinking Fund Account or Collateral Account, if a Collateral Account is required pursuant to Part One hereof, held by it hereunder.

Any amounts held by the Trustee or by the Borrower and remaining at the completion of, and payment for, such repair or reconstruction, shall be deposited in the Bond and Interest Sinking Fund Account and applied in accordance with the provisions of Article V of Part One of this Indenture.

In the event the Borrower shall not elect to repair or reconstruct the damaged or destroyed property as above provided, it shall forthwith retire all of the outstanding Bonds and apply the insurance proceeds for that purpose. In such event all of the bonds shall be subject to redemption; such redemption shall be effected pursuant to the provisions of Article III of Part One of this Indenture and, in the manner, and with the effect provided in Article III of Part Two of this Indenture.

Section 6.15. Recording of Indenture: It will cause this Indenture to be filed, registered and recorded as a mortgage of real property, in such manner and at such places as may be required by law fully to protect the security of the holders of the Bonds and the right, title and interest of the Trustee in and to the trust estate or any part thereof, and from time to time will perform or cause to be performed any other act as provided by law, and execute or cause to be executed any and all further instruments that shall reasonably be requested by the Trustee for such protection of title, and will furnish satisfactory evidence of such recording, registering, filing and refiling to the Trustee, and will furnish similar evidence of recording, registering, filing and refiling of every additional instrument which shall be necessary to preserve the lien of this Indenture upon the trust estate until the principal of and interest on the Bonds hereby secured shall have been paid. The Borrower shall pay all recording and registration taxes and fees, together with all expenses incidental to the preparation, execution, acknowledgment, filing, registering and recording of this Indenture and of any instrument of further assurance, and all stamp taxes and other taxes, duties, imposts,