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to the following:

(a) The existing dormitories of the Borrower known as Denious Hall, North Hall and Jolliffe Hall, the existing Student Union Building of the Borrower including but not limited to the dining hall, snack bar, bookstore and bowling alley, and the Project dormitory to be constructed with the proceeds of the Borrower's Student Housing System Bonds, Series 1961D, issued hereunder and secured hereby.

(b) All housing, dining and/or auxiliary enterprises owned or operated by the Borrower which may be added to the System while any of the Bonds, or additional parity bonds that may be issued under the terms hereof, are outstanding.

Said System shall be operated on a fiscal year basis commencing July 1 and ending June 30.

Section 2. Student Housing System Revenue Fund Account: The Borrower covenants and agrees that from and after the date when the Bonds shall be issued and delivered and when the Borrower's Series 1956 Outstanding Bond, its Series 1958A Outstanding Bond and its Series 1958B Outstanding Bond, and all interest thereon, shall have been paid, there shall be and is hereby established a separate fund or account to be known as and

in this Indenture called the "Student Housing System Revenue Func Account" or the "System Revenue Fund," into which there shall be deposited:

(a) All unexpended funds in the Project Revenue Fund Account established in accordance with the indenture authorizing the issuance of the Series 1956 Outstanding Bond and all unexpended funds in the 1958 Revenue Fund Account established in accordance with the indenture authorizing the issuance of the Series 1958A and Series 1958B Outstanding Bonds, said three series of bonds being refunded by the issuance of the Borrower's Student Housing System Bonds, Series 1961A, Series 1961B and Series 1961C hereinbefore authorized, and

(b) All rentals, charges, income and revenue as received, arising from the operation and/or ownership of the System and all Student Union Fees.

Said System Revenue Fund shall be held in the custody of the Borrower, separate and apart from all other funds in a bank which is a member of the Federal Deposit Insurance Corporation, and shall be maintained so long as any Bonds are outstanding against the System and shall be expended and used by the Borrower only in the manner and order hereinafter specified in Sections 3, 4, 5