2 1/2% if redeemed April 1, 1974 through October 1, 1978 inclusive,

2% if redeemed April 1, 1979 through October 1, 1983 inclusive,

1 1/2% if redeemed April 1, 1984 through October 1, 1988 inclusive,

1% if redeemed after October 1, 1988.

Bonds numbered 405B through 493B inclusive, maturing October 1, 1994 through October 1, 1998 inclusive, are callable at the option of the Borrower in whole or in part and in inverse numerical order on any interest payment date during the entire life of the loan, upon at least thirty days' prior notice, at par plus accrued interest to the date of redemption.

The coupon Bonds of Series 1961C and the respective installments of principal corresponding thereto in the case of a fully registered Bond, shall be subject to redemption or prepayment prior to maturity at the option of the Borrower, as follows:

Bonds numbered 1C through 40C inclusive, maturing October 1, 1962 through October 1, 1968 inclusive, are non-callable, except when redeemed through the application of the proceeds of insurance as provided in Section 6.14 of Part Two of the Indenture. Bonds numbered 41C through 274C inclusive, maturing October 1, 1969 through October 1, 1993 inclusive, may be called at the option of the Borrower prior to the stated maturities thereof, in whole or in part and in inverse numerical

order on any interest payment date after October 1,1968 upon at least thirty days' prior notice, at the principal amount thereof, plus accrued interest to the date of redemption and a premium for each bond as follows:

3% if redeemed April 1, 1969 through October 1, 1973 inclusive,

2 1/2% if redeemed April 1, 1974 through October 1, 1978 inclusive,

2% if redeemed April 1, 1979 through October 1, 1983 inclusive,

1 1/2% if redeemed April 1, 1984 through October 1, 1988 inclusive,

1% if redeemed after October 1, 1988.

Bonds numbered 275C through 330C inclusive, maturing October 1, 1994 through October 1, 1997 inclusive, are callable at the option of the Borrower in whole or in part and in inverse numerical order on any interest payment date during the entire life of the loan, upon at least thirty days' prior notice, at par plus accrued interest to the date of redemption.

The coupon Bonds of Series 1961D and the respective installments of principal corresponding thereto in the case of a fully registered Bond, shall be subject to redemption or prepayment prior to maturity at the option of the Borrower, as follows:

Bonds numbered 1D through 68D inclusive, maturing October 1, 1964 through October 1, 1971 inclusive, are non-