corresponding thereto in the case of a fully registered Bond, shall be subject to redemption or prepayment prior to maturity at the option of the Borrower, as follows:

Bonds numbered 1A through 28A inclusive, maturing October 1, 1962 through October 1, 1966 inclusive, are non-callable, except when redeemed through the application of the proceeds of insurance as provided in Section 6.14 of Part Two of the Indenture. Bonds numbered 29A through 241A inclusive, maturing October 1, 1967 through October 1, 1991 inclusive, may be called at the option of the Borrower prior to the stated maturities thereof, in whole or in part and in inverse numerical order on any interest payment date after October 1, 1966 upon at least thirty days' prior notice, at the principal amount thereof, plus accrued interest to the date of redemption and a premium for each bond as follows:

3% if redeemed April 1, 1967 through October 1, 1971 inclusive,

2 1/2% if redeemed April 1, 1972 through October 1, 1976 inclusive,

2% if redeemed April 1, 1977 through October 1, 1981 inclusive,

1 1/2% if redeemed April 1, 1982 through October 1, 1986 inclusive,

1% if redeemed after October 1, 1986.

Bonds numbered 242A through 295A inclusive, maturing October 1,

1992 through October 1, 1996 inclusive, are callable at the option of the Borrower in whole or in part and in inverse numerical order on any interest payment date during the entire life of the loan, upon at least thirty days' prior notice at par plus accrued interest to the date of redemption.

The coupon Bonds of Series 1961B and the respective installments of principal corresponding thereto in the case of a fully registered Bond, shall be subject to redemption or prepayment prior to maturity at the option of the Borrower, as follows:

Bonds numbered 1B through 60B inclusive, maturing October 1, 1962 through October 1, 1968 inclusive, are non-callable, except when redeemed through the application of the proceeds of insurance as provided in Section 6.14 of Part Two of the Indenture. Bonds numbered 61B through 404B inclusive, maturing October 1, 1969 through October 1, 1993 inclusive, may be called at the option of the Borrower prior to the stated maturities thereof, in whole or in part and in inverse numerical order on any interest payment date after October 1, 1968 upon at least thirty days' prior notice, at the principal amount thereof, plus accrued interest to the date of redemption and a premium for each bond as follows:

3% if redeemed April 1, 1969 through October 1, 1973 inclusive,