

481D - 504D 24,000 1998
 505D - 530D 26,000 1999
 531D - 556D 26,000 2000
 557D - 582D 26,000 2001

Section 2. Execution of Bonds: The officers of the Borrower specifically designated to execute the Bonds and coupons, as required in Section 2.02 of Part Two of the Trust Indenture, are as follows:

(a) The Bonds shall be signed by the President of the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY and the seal of the corporation shall be affixed and attested by the Secretary of said Board, and the Bonds shall be signed by the President of the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH and the seal of the corporation shall be affixed attested by the Secretary of said Board.

(b) The coupons attached to the Bonds shall be executed by the Secretaries of said Boards by their facsimile signatures.

Section 3. Authentication and Delivery of Bonds: The Trustee shall not authenticate and deliver the initial Bonds to be issued and delivered pursuant to the Indenture unless there- tofore or simultaneously therewith there shall have been de- livered to the Trustee the following:

(a) A copy of the resolutions of the Borrower, cer- tified by the respective Secretaries, authorizing the issuance of the Bonds and the execution and delivery of the Indenture;

(b) The written order of the Borrower, signed by the President of the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY and by the President of the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH directing the delivery of the Bonds described therein to or upon the order of the purchaser upon payment of the purchase price set forth therein;

(c) The approving opinion of Stinson, Mag, Thomson, McEvers & Fizzell, Bond Counsel for the Borrower, concerning the validity and legality of all the Bonds proposed to be issued, which opinion shall cover generally all of the Bonds and shall be specific, final and unqualified as to the Bonds then being delivered;

(d) An order for authentication of Bonds, as referred to in Section 2.09 (d) of Part Two of the Trust Indenture shall be signed by the President of the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY and by the President of the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH.

Section 4. Registration of Bonds: The Bonds may be registered in the manner prescribed in Section 2.04 of Part Two of the Indenture.

ARTICLE III

REDEMPTION OF BONDS

Section 1. Redemption of Bonds: The coupon Bonds of Series 1961A and the respective installments of principal