

thereof by depositing with the Trustee the entire amount due or to become due thereon, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of this Indenture to be kept, performed and observed by it, and shall pay to the Trustee all sums of money due or to become due to it in accordance with the terms and provisions hereof; then upon such final payment this Indenture and the rights hereby granted shall cease, determine and be void; otherwise, this Indenture to be and remain in full force and effect.

THIS INDENTURE FURTHER WITNESSETH and it is expressly declared that all Bonds issued and secured hereunder are to be issued, authenticated and delivered and all said property hereby mortgaged or pledged is to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as hereinafter expressed, and the Borrower has agreed and covenanted and does hereby agree and covenant with the Trustee and with the respective holders and registered owners, from time to time, of the said Bonds or coupons or any part thereof, as follows, that is, to say:

ARTICLE I DEFINITION OF SPECIAL TERMS

Unless the context otherwise requires, the terms defined in this ARTICLE shall, for all purposes of this In-

denture and of any indenture supplemental hereto, have the meanings herein specified; the following definitions to be equally applicable to both the singular and plural forms of any of the terms herein defined.

Section 1. Borrower, Boards, Government, Loan Agreement, Trust Estate: The term "Borrower" shall mean TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, corporations organized and existing under the laws of Kansas, and having their offices and post office addresses at Baldwin City, Kansas.

The term "Boards" shall mean the Board of Trustees of TRUSTEES OF THE BAKER UNIVERSITY and the Board of Directors of KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH.

The term "Government" shall mean the United States of America.

The term "Loan Agreement" shall mean the Loan Agreement, dated as of June 1, 1961, entered into by the Borrower and the United States of America.

The term "trust estate" shall mean the real and personal property, tangible and intangible, of the Borrower of every kind and nature, which at the time is or is intended to be subject to the lien of this Indenture.

Section 2. Fiscal Year, Project Facilities: The term