

(FORM OF INTEREST COUPON)

\$ _____ No. _____

On the first day of October, 19____, upon surrender of this coupon unless the Bond hereinafter mentioned shall have been previously called for redemption and payment duly provided therefor, TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH will pay to bearer at the office of The First National Bank of Topeka, Topeka, Kansas, or, at the option of the holder, at the principal office of Morgan Guaranty Trust Company of New York, New York, New York, _____ Dollars and _____ Cents (\$ _____), payable in any coin or currency which on such date is legal tender for the payment of debts due the United States of America, being six months' interest then due on their Student Housing System Bond, Series 1961C, dated October 1, 1961, No. ____ C.

TRUSTEES OF THE BAKER UNIVERSITY

By _____
Secretary, Board of Trustees.
KANSAS EDUCATIONAL ASSOCIATION OF THE
METHODIST EPISCOPAL CHURCH

By _____
Secretary, Board of Directors.

(FORM OF TRUSTEE'S CERTIFICATE)

This is one of the Trustees of the Baker University and Kansas Educational Association of the Methodist Episcopal Church Student Housing System Bonds, Series 1961C, referred to in the within-mentioned Indenture.

THE FIRST NATIONAL BANK OF TOPEKA

By _____
Authorized Officer.

CERTIFICATE OF REGISTRATION

It is hereby certified that, at the request of the holder of the within Bond, I have this day registered it as to principal in the name of such holder as indicated in the registration blank below, on the books kept by me for such purpose. The principal of this Bond shall be payable only to the registered holder thereof named in the below registration blank or his legal representative, and this Bond shall be transferable only on the books of the Registrar and by an appropriate notation in such registration blank. If the last transfer recorded on the books of the Registrar and in the below registration blank shall be to bearer, the principal of this Bond shall be payable to bearer, and it shall be in all respects negotiable. In no case shall negotiability of the coupons attached hereto