

and

WHEREAS, the coupon Bonds designated as Series 1961B, the coupons to be attached thereto, the Certificate of Registration and the Trustee's Authentication Certificate to be endorsed on the Bonds are to be substantially in the following forms, respectively, to-wit:

(FORM OF COUPON BOND OF
SERIES 1961C)

No. C

\$1,000

TRUSTEES OF THE BAKER UNIVERSITY
AND KANSAS EDUCATIONAL ASSOCIATION
OF THE METHODIST EPISCOPAL CHURCH
STUDENT HOUSING SYSTEM BOND,
SERIES 1961C

TRUSTEES OF THE BAKER UNIVERSITY AND KANSAS EDUCATIONAL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, private, non-profit, educational corporations duly incorporated under the laws of the State of Kansas (herein collectively called the "Borrower"), jointly and severally, for value received, hereby promise to pay to bearer, or, if this Bond be registered as to principal, then to the registered owner thereof, on the 1st day

-67-

of October, 19 , the principal sum of

ONE THOUSAND DOLLARS (\$1,000)

and to pay interest thereon from the date hereof at the rate of three per cent (3%) per annum, payable April 1, 1962, and semiannually thereafter on October 1 and April 1 of each year until the principal amount hereof has been paid, but until the maturity hereof only upon the presentation and surrender of the interest coupons hereto appertaining as they severally become due. Both the principal of and the interest on this Bond shall be payable in any coin or currency which, on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at the office of The First National Bank of Topeka, in the City of Topeka, Kansas, as trustee under the Indenture hereinafter described or of its successor as such trustee (hereinafter called the "Trustee") or, at the option of the holder, at the principal office of Morgan Guaranty Trust Company of New York, in the Borough of Manhattan, City and State of New York (herein collectively called the "Bank of Payment").

This Bond is one of a duly authorized issue of Bonds of the Borrower aggregating the principal amount of One Million

-66-