

be affected by any registration as to principal.

NAME OF REGISTERED HOLDER	DATE OF REGISTRATION	SIGNATURE OF TRUSTEE

WHEREAS, the fully registered Bond or Bonds without coupons designated as Series 1961B issuable hereunder shall be in substantially the form set forth below (with appropriate insertions and changes therein as to principal amounts, dates, dates of maturity of principal installments, names of payees, and otherwise as may be required in the event that only certain maturities of the bonds shall have been purchased by the Government of the United States and/or by any other purchaser or purchasers), to-wit:

(FORM OF REGISTERED BOND OF SERIES 1961B)

UNITED STATES OF AMERICA
State of Kansas

\$493,000

No. R-1B

TRUSTEES OF THE BAKER UNIVERSITY
AND KANSAS EDUCATIONAL ASSOCIATION
OF THE METHODIST EPISCOPAL CHURCH
STUDENT HOUSING SYSTEM BOND,
SERIES 1961B

TRUSTEES OF THE BAKER UNIVERSITY and KANSAS EDUCATION-

AL ASSOCIATION OF THE METHODIST EPISCOPAL CHURCH, private, non-profit, educational corporations duly incorporated under the laws of the State of Kansas (herein collectively called the "Borrower"), jointly and severally, for value received, hereby promise to pay to the UNITED STATES OF AMERICA, HOUSING AND HOME FINANCE ADMINISTRATOR, or his successor (herein sometimes called the "Payee"), or his registered assigns (herein sometimes called the "Alternate Payee"), the principal sum of

FOUR HUNDRED NINETY-THREE THOUSAND DOLLARS (\$493,000)

on the first day of October in years and installments as

follows: