BOOK 132 82727

MORTGAGE

THIS MORTGAGE, made this 5th day of December , 19 62 , by and between RUSSELL W. JONES AND DIANE JONES, husband and wife

WITNESSETH: That said mortgagor ... s ..., for and in consideration of the sum of

FIFTEEN THOUSAND THREE HUNDRED AND NO/100------Dollars

the receipt of which is hereby acknowledged, do..... by these presents mortgage and warrant unto said mortgage, its successors and assigns, forever, all the following described real estate, situated in the County of Douglas....., and State of Kansas, to-wit:

Lot Five (5), in Block Eight (8), in Southridge Addition Number Three (3), an Addition to the City of Lawrence, as shown on the recorded plat thereof.

18

Together with all heating and cooling systems, lighting, and plumbing equipment and fixtures, including all built-in kitchen appliances, screens, awnings, storm windows and doors, and window shades or blinds, used on or in connection with said property, whether the same are now located on said property or hereafter placed thereon.

TO HAVE AND TO HOLD THE SAME, together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, or in anywise appertaining, forever, and warrant the title to the same. Said mortgagors—hereby covenant—with said mortgagoe that "the Y are—at the delivery hereof, the lawful owner—s. of the premises above conveyed and described, and are—seized of a good and indefeasible estate of inheritance therein, free and clear of all encumbrances, and that "he?" will warrant and defend the title thereto forever against the claims and demands of all persons whomsoever.

It is the intention and agreement of the parties hereto that this mortgage shall also secure any future advances made to said mortgagors.... by said mortgagee, and any and all indebtedness in addition to the amount above stated which said mortgagors, or any of them, may owe to said mortgagee, however evidenced, whether by note, book account or otherwise. This mortgage shall remain in full force and effect between the parties hereto and their heirs, personal representatives, successors and assigns, until all amounts secured hereunder, including future advances, are paid in full with interest.

The Mortgagor. S... agree to keep and maintain the buildings now on said premises or which may be hereafter erected thereon in good condition at all times, and not suffer waste or permit a nuisance thereon.

The Mortgagors.... hereunder, or their assignee...... hereby specifically agree.... to notify the aforementioned Mortgagee or its assignee..... before entering into any contract or agreement, whether written or oral, to transfer title to the within mortgaged premises when the assumption of the obligation secured by this mortgage by another titleholder is a condition of the transfer; and the said Mortgagee may assess a charge not to exceed 1% of the unpaid principal balance or \$50.00, whichever is greater, from the new titleholder. If the assumption fee is not paid by the new titleholder, the Mortgagee may, at its option, charge said assumption fee to the title holder, the unpaid fee to be carried as a payment delinquency for so long as it remains unpaid.

The Mortgagor. S. hereunder agree.... that in the event the ownership of said property or any part there of becomes vested in a person other than the Mortgagor, the Mortgage may, without notice to the Mortgagor, deal with such successor or successors in interest with reference to this mortgage, and the debt hereby secured in the same manner as with the Mortgagor, and may forbear to sue or may extend time for payment of the debt, secured hereby, without discharging or in any way affecting the liability of the Mortgagor hereunder or upon the debt hereby secured.

The Mortgagor s... also agree..... to pay all costs, charges and expenses reasonably incurred or paid at any time, including abstract expenses, because of the failure of Mortgagor to perform or comply with the provisions in said note and in this mortgage contained, andthe same are hereby secured by this mortgage.

The Mortgagors... hereby assign.... to said mortgage all rents and income arising at any and all times from said property and hereby authorize said mortgage or its agent, at its option, upon default, to take charge of said property and collect all rents and income therefrom and apply the same to the payment of interest, principal, insurance premiums, taxes, assessments, repairs or improvements necessary to keep said property in tenantable condition, or to other charges or payments provided for herein or in the note hereby secured. This rent assignment shall continue in force until the unpaid balance of said note is fully paid. The taking of possession hereunder shall in no manner prevent or retard said mortgage in the collection of said sums by foreclosure or otherwise.