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Mortgage See Book 133 Page

## S2261 MORTGAGE BOOK 132

 THIS INDENTURE, Made this
 8th
 day of
 October
 , 19 62 , by and between

 William Dean McClelland and Blanche H.
 McCleiland , husband and wife,
 , Mortgagor, and

KANSAS

City-Wide Mortgage Co.

under the laws of the State of Missouri , a corporation organized and existing , Mortgagee:

WITNESSETH, That the Mortgagor, for and in consideration of the sum of Fourteen Thousand Five Hundred Pifty and No/100 - - - Dollars (\$14,550,00), the receipt of which is hereby acknowledged, does by these presents mortgage and warrant unto the Mortgagee, its successors and assigns, forever, the following-described property, situated in the county of Douglas, State of Kansas, to wit:

Lot One (1), in Block One (1), in Fairview, an Addition to the City of Lawrence, Douglas County, Kansas.

Subject to restrictions, reservations and easements now of record, if any.

The note herein described and secured hereby is given in full payment of the purchase price of the above described property.

The mortgagor covenants and agrees that so long as this mortgage and the said note, secured hereby are guaranteed under the provisions of the Servicemen's Readjustment Act of 1944 as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

The borrowers agree that if the legal holder of the note described herein and secured hereby should not become eligible to obtain a guaranty of not less than \$7,500,00 or 60% of the amount of this loan whichever is the lesser, under the Servicemen's Readjustment Act of 1944 and amendments within sixty days from date hereof, said legal holder may at its option, declare all sums secured hereby immediately due and payable.