

bond, or in the making of any payments therein provided when the same shall be due; or if the taxes and assessments of every nature which are assessed or levied ag amst said premises are not paid at the time when the same are by law made due and payable, then, upon the happening of any of said failures, the whole of the said sum of \$1,000, together with such fines and penalties as shall accrue, under the By-Laws of said Association shall immediately become due and payable, and it shall be lawful for the said party of the second part, or its assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all the moneys arising from such sale, to retain the amount of said bond, to-wit: \$1,000, less only the amount of all dues paid as principal upon said bond, together with the cost and charges of making such sale; and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the said Parties of the first part or their heirs and assigns.

In Witness Whereof, The said parties of the first part have hereunto set their hands and seals the day and year above written.

J. C. Watts [seal]
Fannie Watts [seal]

State of Kansas, Douglas County, ss.

On this seventh day of March A.D. 1887, before me a Notary Public in and for said County, personally came John C. Watts and Fannie Watts his wife to me personally known to be the identical persons described in, and who executed the foregoing conveyance as grantors and duly acknowledged the execution of the same.

In Testimony Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

J. C. Watts

Com. expires Sept. 9, 1888.

Wm. F. Sinclair

Notary Public

Recorded March 10, 1887 at 3rd O'clock P.M.

B. J. Hinton

Register of Deeds