

The east half of the south west quarter of section No. 20<sup>th</sup> town, in township No. 14<sup>th</sup> north of Range No. 19<sup>th</sup> west, with the appurtenances, and all the debt, title and interest of the said parties of the first part therein. And the said Mortgagors do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This grant is intended as a mortgage, to secure the payment of the sum of three hundred dollars (\$300<sup>00</sup>) according to the terms of one certain promissory note this day executed and delivered by the said Peter Dehek and Mary Dehek to the said party of the second part: of even date and payable twelve months after date with interest from date at the rate of ten per cent per annum; and this conveyance shall be void if such payment be made as herein specified. But if default be made in such payment, or any part thereof or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole shall become due and payable; and it shall be lawful for said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part, his executors, administrators or assigns, and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the surplus, if any there be, shall be paid by the party making such sale, on demand, to the said parties of the first part or their heirs and assigns.