

This grant is intended as a Mortgage to secure the payment of the sum of One hundred and fifty dollars according to the terms of one certain promissory note this day executed and delivered by the said William F. Young and Hannah Maria Young to the said party of the second part: payable three years after date with interest annually at the rate of ten per cent per annum until paid, and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part his executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part his executors, administrators or assigns; and out of all the moneys arising from such sale, to retain the amount then due for principal and interest, together with the cost and charges of making such sale, and the surplus, if any there be, shall be paid by the party making such sale; on demand to the said William F. Young and Hannah Maria Young, their heirs and assigns.

In Witness Whereof, the said party of the first part have hereunto set their hands and seal the day and year first above written.

William F. Young
Hannah M. Young [seal]

Signed and delivered in presence of
W. E. Ralston

The following is endorsed on the instrument
March 19, 1887 for value read & hereby assign
and transfer the within mortgage and the note
and contents secured thereby to D. G. Wade.