

the parties of the first part reserve the privilege to pay \$100⁰⁰ or any multiple thereof upon the principal of the Note hereby secured, January 1st 1889, or any interest payment thereafter, with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances; that they have good right to sell and convey said premises, and that they will warrant and defend the same against the lawful claims of all persons.

This Grant is intended as a Mortgage to secure the payment of the sum of Six hundred and fifty Dollars and interest thereon, according to the terms of one certain mortgage note and eleven interest notes or coupons, this day executed by the said parties of the first part to wit: Note No 7, for Six hundred and fifty Dollars due January 1st, 1892 all dated January 1st, 1887, payable to Edward Russell, or order, at the Importers & Traders Safe Bank New York City, N. Y., with interest payable semiannually, on the first days of January and July in each year, according to coupons attached to said note. The parties of the first part further agree that they will pay all taxes and assessments upon the said premises before they shall become delinquent; and they will keep the buildings on said property insured in some approved Insurance Company, payable in case of loss, to the mortgagee or assigns, and deliver the policy to the mortgagee as collateral security hereto.

Now, If such payments be made as herein specified, this conveyance shall be void, and shall be released upon demand of the parties of the first part, But if default be made in the