

being for a loan thereof on the day and date hereof, made by the said W. C. Beardsley to the said Mrs. Mary Earnshaw and Fred B. Earnshaw and secured to be paid by the certain promissory notes of the said Mary Earnshaw and Fred B. Earnshaw bearing even date herewith, payable to the order of the said W. C. Beardsley, in two (2) years from the date thereof, at the office of said W. C. Beardsley, in the City of Auburn, and State of New York, with interest after maturity, at the rate of seven per cent. per annum until the said principal sum is fully paid. The interest on said note from date is to be paid semi-annually, on the 22^d day of January and of July in each and every year, and is specified by four interest notes or coupons of even date herewith, attached to the said note and payable at the office of said W. C. Beardsley, in the City of Auburn, New York, and in and by said promissory note it is agreed that if default be made in the payment of any interest coupon at maturity, then the said principal sum of Two Hundred Dollars, with all the interest thereon, shall immediately become due and payable.

Now if the said party of the first part shall well and truly pay, or cause to be paid the said sum of money in said note mentioned, with the interest thereon, according to the tenor and effect of said note, then these presents shall be null and void. But, if said sum of money, or any interest thereon, is not paid when the same are due and payable, or if any taxes or assessments levied against said property, are not paid when the same are payable, then, in either of these cases, the whole of said sum mentioned in said note, together