

Theodore Poehler in the principal sum of three hundred dollars lawful money of the United States of America, being for a loan therefrom, on the day and date hereof, made by the said Theodore Poehler to the said L. L. Williams & Mary Williams and secured to be paid by one certain promissory note of the said L. L. Williams and Mary Williams bearing even date herewith, payable to the order of the said Theodore Poehler five years from the date hereof, at the office of Merchants Nat'l Bank in the City of Lawrence and State of Kansas, with interest at the rate of seven per cent. per annum, from date until said principal sum is fully paid, said interest to be paid annually, on the 1st day of December of in each and every year, said several installments of interest being further specified by five interest notes or coupons of even date herewith, attached to the said note and payable at said office of Merchants Nat'l Bank in the City of Lawrence and in and by said promissory note it is agreed that if default be made in the payment of any one of the installments of interest aforesaid, at the time and place aforesaid, then at the election of the legal holder of said note the said principal sum of three hundred dollars with all the interest thereon, shall at once become due and payable, anything hereinbefore contained to the contrary notwithstanding; such election to be made at any time after the expiration of three days without notice.

Now, if the said parties of the first part shall well and truly pay, or cause to be paid, the said sum of money in said note mentioned, with the interest thereon, according to the tenor and effect of said note, then these presents shall be null and void. But, if said sum of money, or any interest thereon, is not paid when the same is due and payable, or if any taxes or assessments levied against said property, are not paid when the same are payable, or if default shall be made in the agreement to keep said premises insured, as hereinafter set forth, then, in either of these cases, the whole of said sum mentioned in said note, together with the interest thereon, shall, and by this indenture does immediately become due and payable at the option of the party of the second part or his assigns, to be at any time thereafter exercised.

1891

Recorded September 20th 1891
Lawrence County, Kansas